

April 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Nine Months and Third Quarter Ended March 31, 2024

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 30, 2024 at 12:00 p.m. at the Head Office of the Company at Unity Tower, 8-C, Block-6, PECHS, Karachi has recommended the following:

i)	CASH DIVIDEND	Nil
ii)	BONUS SHARE	Nil
iii)	RIGHT SHARES	Nil
iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
iv)	ANY OTHER PRICE SENSITIVE INFORMATION	Nil

The financial results of the Company are attached.

The Quarterly Report of the Company for the nine months and third Quarter ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Umar Shahzad

Company Secretary



Unity Foods Limited Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited) For the nine months period ended March 31, 2024

Sales - net 48,740,606 70,745,758 15,125,699 27,940,058 Cost of sales (44,486,113) (62,335,402) (14,250,514) (22,658,182) Gross profit 4,254,493 8,410,356 875,185 5,281,876 Selling and distribution expenses (962,539) (933,730) (235,601) (288,106) Administrative expenses (601,754) (603,723) (201,998) (207,196) Allowance for impairment of financial assets (67,448) - - - Exchange gain / (loss) - net 720,369 (7,155,053) 304,321 (5,200,710) Other income 693,479 634,043 228,768 348,254 4,036,600 351,893 970,675 (65,882) Finance cost (4,995,484) (2,163,076) (1,625,535) (1,040,297) Loss before taxation (958,884) (1,811,183) (654,860) 1,106,179) Current (598,010) (321,738) (206,173) (1,66,410) Deferred (60,577) 1,307,906 264,456		Nine months p	Nine months period ended		Three months period ended	
Sales - net 48,740,606 70,745,758 15,125,699 27,940,058 (62,335,402) (14,250,514) (22,658,182) (14,250,514) (22,658,182) (14,250,514) (22,658,182) (14,250,514) (22,658,182) (14,250,514) (22,658,182) (14,250,514) (22,658,182) (14,250,514) (22,658,182) (14,250,514) (22,658,182) (14,250,514) (March 31,	March 31,	March 31,	March 31,	
Sales - net 48,740,606 70,745,758 15,125,699 27,940,058 Cost of sales (44,486,113) (62,335,402) (14,250,514) (22,658,182) Gross profit 4,254,493 8,410,356 875,185 5,281,876 Selling and distribution expenses (962,539) (933,730) (235,601) (288,106) Administrative expenses (601,754) (603,723) (201,998) (207,196) Allowance for impairment of financial assets (67,448) - - - Exchange gain / (loss) - net 720,369 (7,155,053) 304,321 (5,200,710) Other income 693,479 634,043 228,768 348,254 Finance cost (4,995,484) (2,163,076) (1,625,535) (1,040,297) Loss before taxation (958,884) (1,811,183) (654,860) (1,106,179) Taxation (598,010) (321,738) (206,173) (166,410) Deferred (60,577) 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283		2024	2023	2024	2023	
Cost of sales (44,486,113) (62,335,402) (14,250,514) (22,658,182) Gross profit 4,254,493 8,410,356 875,185 5,281,876 Selling and distribution expenses (962,539) (933,730) (235,601) (288,106) Administrative expenses (601,754) (603,723) (201,998) (207,196) Allowance for impairment of financial assets (67,448) - - (220,0710) Exchange gain / (loss) - net 720,369 (7,155,053) 304,321 (5,200,710) Other income 693,479 634,043 228,768 348,254 4,036,600 351,893 970,675 (65,882) Finance cost (4,995,484) (2,163,076) (1,625,535) (1,040,297) Loss before taxation (958,884) (1,811,183) (654,860) (1,106,179) Taxation (598,010) (321,738) (206,173) (166,410) Deferred 60,577 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283 904,477			(Rupees in '000)			
Cost of sales (44,486,113) (62,335,402) (14,250,514) (22,658,182) Gross profit 4,254,493 8,410,356 875,185 5,281,876 Selling and distribution expenses (962,539) (933,730) (235,601) (288,106) Administrative expenses (601,754) (603,723) (201,998) (207,196) Allowance for impairment of financial assets (67,448) - - (220,0710) Exchange gain / (loss) - net 720,369 (7,155,053) 304,321 (5,200,710) Other income 693,479 634,043 228,768 348,254 4,036,600 351,893 970,675 (65,882) Finance cost (4,995,484) (2,163,076) (1,625,535) (1,040,297) Loss before taxation (958,884) (1,811,183) (654,860) (1,106,179) Taxation (598,010) (321,738) (206,173) (166,410) Deferred 60,577 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283 904,477						
Gross profit 4,254,493 8,410,356 875,185 5,281,876 Selling and distribution expenses (962,539) (933,730) (235,601) (288,106) Administrative expenses (601,754) (603,723) (201,998) (207,196) Allowance for impairment of financial assets (67,448) (7,155,053) 304,321 (5,200,710) Exchange gain / (loss) - net (911,372) (8,692,506) (133,278) (5,696,012) Other income 693,479 634,043 228,768 348,254 4,036,600 351,893 970,675 (65,882) Finance cost (4,995,484) (2,163,076) (1,625,535) (1,040,297) Loss before taxation (958,884) (1,811,183) (654,860) (1,106,179) Taxation (598,010) (321,738) (206,173) (166,410) Deferred 60,577 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283 904,477 Loss after taxation (1,496,317) (825,015) (596,577) (201,702)	Sales - net	48,740,606	70,745,758	15,125,699	27,940,058	
Selling and distribution expenses (962,539) (933,730) (235,601) (288,106) Administrative expenses (601,754) (603,723) (201,998) (207,196) Allowance for impairment of financial assets (67,448) - - - - Exchange gain / (loss) - net 720,369 (7,155,053) 304,321 (5,200,710) (911,372) (8,692,506) (133,278) (5,696,012) Other income 693,479 634,043 228,768 348,254 4,036,600 351,893 970,675 (65,882) Finance cost (4,995,484) (2,163,076) (1,625,535) (1,040,297) Loss before taxation (958,884) (1,811,183) (654,860) (1,106,179) Taxation Current (598,010) (321,738) (206,173) (166,410) Deferred 60,577 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283 904,477 Loss after taxation (1,496,317) (825,015) (596,577) (201,702)	Cost of sales	(44,486,113)	(62,335,402)	(14,250,514)	(22,658,182)	
Administrative expenses Allowance for impairment of financial assets Exchange gain / (loss) - net Courrent Current Curr	Gross profit	4,254,493	8,410,356	875,185	5,281,876	
Administrative expenses Allowance for impairment of financial assets Exchange gain / (loss) - net Courrent Current Curr						
Allowance for impairment of financial assets Exchange gain / (loss) - net 720,369		- 150 W 150 W	3850 8869 821		Garage Alexander and Alexander	
Exchange gain / (loss) - net 720,369 (911,372) (7,155,053) (8,692,506) 304,321 (5,200,710) Other income 693,479 (634,043) 228,768 (348,254) 4,036,600 (351,893) 970,675 (65,882) Finance cost (4,995,484) (2,163,076) (1,625,535) (1,040,297) Loss before taxation (958,884) (1,811,183) (654,860) (1,106,179) Taxation (2urrent (2urrent (2urrent (2urrent (3,743)) (3,7433)			(603,723)	(201,998)	(207,196)	
Other income (911,372) (8,692,506) (133,278) (5,696,012) Other income 693,479 634,043 228,768 348,254 4,036,600 351,893 970,675 (65,882) Finance cost (4,995,484) (2,163,076) (1,625,535) (1,040,297) Loss before taxation (958,884) (1,811,183) (654,860) (1,106,179) Taxation Current (598,010) (321,738) (206,173) (166,410) Deferred 60,577 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283 904,477 Loss after taxation (1,496,317) (825,015) (596,577) (201,702)	그래 생겨를 가고 있는데 하는데 내가 내가 있다면 내가 들어 내려 있는데 얼마나 되었다.		-	-	-	
Other income 693,479 634,043 228,768 348,254 4,036,600 351,893 970,675 (65,882) Finance cost (4,995,484) (2,163,076) (1,625,535) (1,040,297) Loss before taxation (958,884) (1,811,183) (654,860) (1,106,179) Taxation Current (598,010) (321,738) (206,173) (166,410) Deferred 60,577 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283 904,477 Loss after taxation (1,496,317) (825,015) (596,577) (201,702)	Exchange gain / (loss) - net					
Finance cost (4,995,484) (2,163,076) (1,625,535) (1,040,297) Loss before taxation (958,884) (1,811,183) (654,860) (1,106,179) Taxation (598,010) (321,738) (206,173) (166,410) Deferred 60,577 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283 904,477 Loss after taxation (1,496,317) (825,015) (596,577) (201,702)		(911,372)	(8,692,506)	(133,278)	(5,696,012)	
Finance cost (4,995,484) (2,163,076) (1,625,535) (1,040,297) Loss before taxation (958,884) (1,811,183) (654,860) (1,106,179) Taxation (598,010) (321,738) (206,173) (166,410) Deferred 60,577 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283 904,477 Loss after taxation (1,496,317) (825,015) (596,577) (201,702)	Other income	693,479	634.043	228.768	348.254	
Finance cost (4,995,484) (2,163,076) (1,625,535) (1,040,297) Loss before taxation (958,884) (1,811,183) (654,860) (1,106,179) Taxation Current (598,010) (321,738) (206,173) (166,410) Deferred (537,433) 986,168 58,283 904,477 Loss after taxation (1,496,317) (825,015) (596,577) (201,702)	other meaning					
Loss before taxation (958,884) (1,811,183) (654,860) (1,106,179) Taxation Current (598,010) (321,738) (206,173) (166,410) (654,456) (1,070,887) (1,0		2.60	,,	,	,	
Taxation Current (598,010) (321,738) (206,173) (166,410) Deferred 60,577 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283 904,477 Loss after taxation (1,496,317) (825,015) (596,577) (201,702)	Finance cost	(4,995,484)	(2,163,076)	(1,625,535)	(1,040,297)	
Current (598,010) (321,738) (206,173) (166,410) Deferred 60,577 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283 904,477 Loss after taxation (1,496,317) (825,015) (596,577) (201,702)	Loss before taxation	(958,884)	(1,811,183)	(654,860)	(1,106,179)	
Current (598,010) (321,738) (206,173) (166,410) Deferred 60,577 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283 904,477 Loss after taxation (1,496,317) (825,015) (596,577) (201,702)	Tourist					
Deferred 60,577 1,307,906 264,456 1,070,887 (537,433) 986,168 58,283 904,477 Loss after taxation (1,496,317) (825,015) (596,577) (201,702)		(E09.010)	(221 720)	(206 172)	(166 410)	
(537,433) 986,168 58,283 904,477 Loss after taxation (1,496,317) (825,015) (596,577) (201,702)		157		A		
Loss after taxation (1,496,317) (825,015) (596,577) (201,702)	Deferred					
		(337,433)	J00,100		304,477	
Loss per share- basic and diluted (Rupees) (1.25) (0.69) (0.50) (0.17)	Loss after taxation	(1,496,317)	(825,015)	(596,577)	(201,702)	
Loss per share- basic and diluted (Rupees) $ (0.50) \qquad (0.50) \qquad (0.17) $						
	Loss per share- basic and diluted (Rupees)	(1.25)	(0.69)	(0.50)	(0.17)	



Unity Foods Limited Condensed Interim Consolidated Statement of Profit or Loss (Un-audited) For the nine months period ended March 31, 2024

	Nine months period ended		Three months period ended	
	March 31,	March 31,	March 31,	March 31,
	2024	2023	2024	2023
		(Rupees in '000')		
Sales - net	60 350 333	70 252 627	22 002 262	21 141 506
Cost of sales	69,250,323	78,352,637	22,883,363	31,141,586
	(62,561,018)	(68,536,688)	(21,102,161)	(25,238,115)
Gross profit	6,689,305	9,815,949	1,781,202	5,903,471
Selling and distribution expenses	(2,045,738)	(1,401,196)	(654,100)	(461,762)
Administrative expenses	(1,071,224)	(807,325)	(346,529)	(279,837)
Other expenses	(66,086)	(29,929)	(29,765)	(11,133)
Allowance for impairment of financial assets	(67,448)	-		-
Exchange gain / (loss) - net	759,498	(7,155,053)	360,679	(5,200,710)
	(2,490,998)	(9,393,503)	(669,715)	(5,953,442)
Other income	702.061	410.250	220.070	120.150
Other income	702,861	410,258	229,079	139,158
	4,901,168	832,704	1,340,566	89,187
Finance cost	(5,402,453)	(2,269,449)	(1,791,964)	(1,074,530)
Loss before taxation	(501,285)	(1,436,745)	(451,398)	(985,343)
Taxation				
Current	(706,353)	(347,353)	(284,813)	(179,258)
Deferred (expense) / income	(31,523)	1,213,507	279,470	1,040,261
	(737,876)	866,154	(5,343)	861,003
Lors of the above time	(4.220.455)	(570.501)		(121212)
Loss after taxation	(1,239,161)	(570,591)	(456,741)	(124,340)
Loss per share - basic and diluted	(1.04)	(0.48)	(0.38)	(0.10)