



April 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Nine Months and Third Quarter Ended March 31, 2024

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 30, 2024 at 12:00 p.m. at the Head Office of the Company at Unity Tower, 8-C, Block-6, PECHS, Karachi has recommended the following:

i)	CASH DIVIDEND	Nil
ii)	BONUS SHARE	Nil
iii)	RIGHT SHARES	Nil
iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
iv)	ANY OTHER PRICE SENSITIVE INFORMATION	Nil

The financial results of the Company are attached.

The Quarterly Report of the Company for the nine months and third Quarter ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Umar Shahzad
Company Secretary

HEAD OFFICE

Unity Tower, Plot # 8-C, Shahrah-e-Faisal,
P.E.C.H.S. Block-6, Karachi, 75400, Pakistan.

REGISTERED OFFICE

Ground Floor, TAMC Building, 27-C-3,
M.M. Alam Road, Gulberg-III, Lahore, Pakistan

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www.unityfoods.pk



Unity Foods Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the nine months period ended March 31, 2024

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>March 31,</u> <u>2024</u>	<u>March 31,</u> <u>2023</u>	<u>March 31,</u> <u>2024</u>	<u>March 31,</u> <u>2023</u>
	----- (Rupees in '000) -----			
Sales - net	48,740,606	70,745,758	15,125,699	27,940,058
Cost of sales	(44,486,113)	(62,335,402)	(14,250,514)	(22,658,182)
Gross profit	4,254,493	8,410,356	875,185	5,281,876
Selling and distribution expenses	(962,539)	(933,730)	(235,601)	(288,106)
Administrative expenses	(601,754)	(603,723)	(201,998)	(207,196)
Allowance for impairment of financial assets	(67,448)	-	-	-
Exchange gain / (loss) - net	720,369	(7,155,053)	304,321	(5,200,710)
	(911,372)	(8,692,506)	(133,278)	(5,696,012)
Other income	693,479	634,043	228,768	348,254
	4,036,600	351,893	970,675	(65,882)
Finance cost	(4,995,484)	(2,163,076)	(1,625,535)	(1,040,297)
Loss before taxation	(958,884)	(1,811,183)	(654,860)	(1,106,179)
Taxation				
Current	(598,010)	(321,738)	(206,173)	(166,410)
Deferred	60,577	1,307,906	264,456	1,070,887
	(537,433)	986,168	58,283	904,477
Loss after taxation	(1,496,317)	(825,015)	(596,577)	(201,702)
Loss per share- basic and diluted (Rupees)	(1.25)	(0.69)	(0.50)	(0.17)

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For the nine months period ended March 31, 2024

	Nine months period ended		Three months period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
------(Rupees in '000')-----				
Sales - net	69,250,323	78,352,637	22,883,363	31,141,586
Cost of sales	(62,561,018)	(68,536,688)	(21,102,161)	(25,238,115)
Gross profit	6,689,305	9,815,949	1,781,202	5,903,471
Selling and distribution expenses	(2,045,738)	(1,401,196)	(654,100)	(461,762)
Administrative expenses	(1,071,224)	(807,325)	(346,529)	(279,837)
Other expenses	(66,086)	(29,929)	(29,765)	(11,133)
Allowance for impairment of financial assets	(67,448)	-	-	-
Exchange gain / (loss) - net	759,498	(7,155,053)	360,679	(5,200,710)
	(2,490,998)	(9,393,503)	(669,715)	(5,953,442)
Other income	702,861	410,258	229,079	139,158
	4,901,168	832,704	1,340,566	89,187
Finance cost	(5,402,453)	(2,269,449)	(1,791,964)	(1,074,530)
Loss before taxation	(501,285)	(1,436,745)	(451,398)	(985,343)
Taxation				
Current	(706,353)	(347,353)	(284,813)	(179,258)
Deferred (expense) / income	(31,523)	1,213,507	279,470	1,040,261
	(737,876)	866,154	(5,343)	861,003
Loss after taxation	(1,239,161)	(570,591)	(456,741)	(124,340)
Loss per share - basic and diluted	(1.04)	(0.48)	(0.38)	(0.10)

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