

# Siddiqsons Tin Plate Limited

Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5  
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www.siddiqsonstinplate.com>



April 30, 2024

**General Manager**

Pakistan Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000.

Fax # 111-573-329

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 30, 2024 at 11:00 AM at Ocean Mall & Tower, G-3, Block 9, 27<sup>th</sup> Floor, Clifton, Karachi, recommended the following:

i. **Cash Dividend**

NIL

ii. **Bonus Shares**

NIL

iii. **Right Shares**

NIL

iv. **Any other entitlement/Corporate action**

NIL

v. **Any other Price-Sensitive information**

NIL

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The un-audited financial results of the Company for the period ended March 31, 2024 are enclosed herewith.

We will be uploading un-audited financial statements for the period ended March 31, 2024 on PUCARS for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely

**Syed Khalid Shafiq**  
Company Secretary

**SIDDIQSONS TIN PLATE LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE NINE MONTHS' PERIOD ENDED MARCH 31, 2024**

	Nine months' period ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees) -----			
Revenue from contract with customers - net	3,029,786,070	3,627,711,040	1,144,456,272	1,246,110,421
Cost of goods sold	(2,689,545,492)	(3,050,728,563)	(1,043,795,087)	(1,098,055,030)
Gross profit	340,240,578	576,982,477	100,661,185	148,055,391
Other income	31,474,904	48,072,961	8,956,917	12,922,063
	371,715,482	625,055,438	109,618,102	160,977,454
Distribution cost	(15,588,020)	(21,593,702)	(5,113,792)	(5,033,676)
Administrative expenses	(88,144,533)	(77,748,194)	(26,283,437)	(24,822,649)
Other expenses	(15,812,274)	(50,048,998)	-	(9,206,769)
Finance cost	(426,664,317)	(236,408,621)	(118,642,365)	(59,833,989)
	(546,209,144)	(385,799,515)	(150,039,594)	(98,897,083)
(Loss)/Profit before taxation	(174,493,662)	239,255,923	(40,421,492)	62,080,371
Taxation	635,901	(126,868,923)	2,739,162	(14,763,864)
(Loss)/Profit after taxation	(173,857,761)	112,387,000	(37,682,330)	47,316,507
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(173,857,761)	112,387,000	(37,682,330)	47,316,507
Earnings per share - basic and diluted	(0.76)	0.49	(0.16)	0.21




CHIEF FINANCIAL OFFICER



COMPANY SECRETARY