



# EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2024-

April 30, 2024

Assistant Manager - TMAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the period ended March 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 30<sup>th</sup> April 2024 at 4:00 P.M at 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi.

	March 31, 2024	March 31, 2023
	.....(Rupees in '000).....	
Net insurance premium	928,179	897,812
Net insurance claims	(378,570)	(396,123)
Net commission	(122,744)	(134,364)
Insurance claims and acquisition expenses	(501,314)	(530,487)
Management expenses	(141,460)	(132,585)
Underwriting results	285,405	234,740
Investment income	114,994	49,517
Other income	5,760	1,653
Other expenses	(45,451)	(37,319)
<b>Results of operating activities</b>	<b>360,708</b>	<b>248,591</b>
Finance cost	(16)	(1,164)
Profit from takaful operations	25,588	12,841
<b>Profit before tax</b>	<b>386,280</b>	<b>260,268</b>
Income tax expenses	(20,115)	(14,011)
<b>Profit after taxation</b>	<b>366,165</b>	<b>246,257</b>
<b>Earning per share - basic and diluted</b>	<b>1.81</b>	<b>1.22</b>

Thanking you.

Yours faithfully  
EAST WEST INSURANCE CO., LTD.

**SHABBIR ALI KANCHWALA**  
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN