



SCBPL/CS/2024/024

03 May 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Notice of Interim Dividend Declaration and Book Closure - 2024
Standard Chartered Bank (Pakistan) Limited

We enclose herewith the newspaper notices "Interim Dividend Declaration and Book Closure – 2024" of Standard Chartered Bank (Pakistan) Limited announced for the year ending 31 December 2024. These notices have been published today **Friday, 03 May 2024** in "Business Recorder" (in English) and "Express Urdu" (in Urdu).

This is for your information and for circulation amongst the TRE certificate holders of the exchange accordingly.

Yours truly,

Asif Iqbal Alam
Company Secretary

Enclose: as above



Publish in Business Recorder on 03 May 2024


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Declaration of Interim Dividend and Notice of Book Closure

The Board of Directors of Standard Chartered Bank (Pakistan) Limited ("SCBPL") in their meeting held on Friday, 26 April 2024 has declared an interim cash dividend of 15% (i.e., Rs. 1.5 per share of Rs. 10/- each) for the year ending 31 December 2024.

For the purpose of ascertaining the entitlement of the aforementioned cash dividend, the share transfer books of SCBPL will remain closed from Friday, 10 May 2024 to Tuesday, 14 May 2024 (both days inclusive). Transfers received in order at the office of our Share Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block B, SMCHS, Main Shakra-e-Faisal, Karachi, Toll-Free: 0800-23275, Fax: (021) 34326053, E-mail: info@cdcsrsl.com, Web: www.cdcsrsl.com, before the close of business hours on Thursday, 9 May 2024 will be considered in time for the above dividend entitlement.

By the order of the Board

Asif Iqbal Alam
Company Secretary

Karachi
3 May 2024

SHAREHOLDERS AWARENESS:

- CNIC Requirements:** In compliance with the Securities and Exchange Commission of Pakistan's (SECP) directive, SRO 831 dated 5 July 2012, availability of Computerised National Identity Card (CNIC) numbers of shareholders for dividend payments are **MANDATORY**, therefore shareholders are requested to provide a copy of their valid CNICs, if they have not already done so, to our Share Registrar at their above referred office address by Thursday, 9 May 2024. Failing which may result in withholding of dividend payments of respective shareholders.
- e-Dividend/ Bank Mandate:** Furthermore, Section 242 of the Companies Act, 2017, has made it **MANDATORY** for all listed companies to pay cash dividends only through electronic mode directly into the bank account designated by entitled shareholders. Therefore, shareholders are requested to submit their IBAN / Bank details with our Share Registrar at their above-mentioned address (for physical shares) or at their relevant participant/CDC Investor Account Services. In the absence of IBAN details, we will not be able to make payment of the dividend amount to the respective shareholders.
- Tax Requirements:** The dividend income on shares is liable to deduction of withholding tax under Section 150 of the Income Tax Ordinance, 2001. The 'Filer' and 'Non-Filer' shareholders will pay tax on dividend income @ 15% and 30% respectively. The Filer status of shareholders will only be determined by referring National Tax Number (NTN) for corporates and CNIC for individuals and the appearance of the shareholder's name in the Active Taxpayers List (ATL) available on the Federal Board of Revenue (FBR) website <http://www.fbr.gov.pk/>.

In case a Folio/CDS Account is jointly held, each joint-holder will be treated separately as Filer or Non-Filer and tax will be deducted on the gross dividend amount determined by bifurcating the shareholding of each joint-holder on equal proportions, except where the shareholding proportion of joint-holders is pre-defined as per the records of the Bank's Share Registrar and thus tax rates will be applied in line with respective proportions.

In this regard, all shareholders, whose names are not entered into the ATL despite the fact that they are filers, are advised to make sure that their names appear in the ATL before the cut-off date (referred above), otherwise, they will be treated as non-filers for tax deduction purpose.

Corporate shareholders are requested to provide a copy of a valid Income Tax Exemption Certificate issued by the Tax authority to their institution is compulsorily required to claim tax exemption in terms of clarification issued by FBR vide their letter C.No.1 (43) DG (WHT)/2008-Vol.11-66417-R dated 12 May 2015. In case you are subject to any special tax rate, please also provide a copy of the relevant certificate issued by the Tax authority. Relevant copies should reach our Share Registrar at their above-mentioned office address latest by the cut-off date.

