



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.  
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URL: www.millat.com.pk, E-mail: info@millat.com.pk



Ref: MTL/PSX/2024-7202  
May 06, 2024

✓ **The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

## Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

"The Board of Directors of Millat Tractors Limited ("MTL") in its meeting held on May 06, 2024 has considered and approved a business expansion plan to amalgamate a subsidiary company, Millat Equipment Limited ("MEL") with and in to MTL w.e.f. January 01, 2024 (the "Amalgamation").

The Amalgamation would lead to optimised manufacturing process and improved product quality. It will further increase asset base and size of MTL and as a result, MTL will be in a position to effectively and efficiently benefit from economies of scales with respect to the combined business. Further business expansion opportunities for MTL are also expected to arise due to this proposed amalgamation.

Please note that the proposed transaction would be subject to receipt of all requisite corporate and regulatory authorizations, consents and approvals. We will continue to keep you informed of the progress in respect of this matter."

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,  
for Millat Tractors Limited

MUHAMMAD FAISAL AZEEM

Company Secretary

Enclosed: as Stated above

CC:

Executive Director/HOD,

Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

### Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321  
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042