



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi, Pakistan

May 08, 2024

Subject: **Material Information**

Dear Sir,

Further to our disclosure of material information vide most recent letter dated November 21, 2023 and previous correspondence on the subject, and pursuant to the applicable requirements of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

“Worldcall Telecom Limited (WTL) has been informed by Worldcall Services (Pvt) Limited (WSL) that GlobalTech Corporation (GTC) a US Company, has commenced trading under the symbol “**GLTK**”.

With the commencement of trading of GTC, all terms and conditions mentioned in plan and agreement of reorganization have been successfully completed. The Majority Shareholders of WTL i.e WSL and Ferret Consulting F.Z.C (Ferret) have now consolidated their holding into GTC, which is now the ultimate holding company of WTL.

It is clarified that WSL and Ferret continue to remain the shareholders of WTL without any change in their respective shareholdings and the ultimate beneficial ownership of WTL also remains same.”

With achievement of the above milestone, WTL shall benefit from access to international capital markets. GTC expects to raise a minimum of \$05 million to a maximum of \$10 million. Funds made available to WTL would substantively accelerate technology transformation through Fiber to the Home (FTTH) roll-out and commercial launch of IT solution for domestic and international market.

We would keep PSX apprised of any further progress on the subject.

You may please inform TREC holders of the Exchange accordingly.

Thanking you
For and on behalf of **WorldCall Telecom Limited**

Muhammad Sarfraz Javed
Company Secretary

CC:

Executive Director/HOD – Offsite – II
Securities & Exchange Commission of Pakistan
N.I.C Building, 63-Jinnah Avenue, Blue Area
Islamabad

Head Office:

Plot No. 112-113, Block S, Quaid-e-Azam Industrial Estate,
Kot Lakhpat, Lahore.
Tel # (+92 42) 35400544, 35400609, 35110965
www.worldcall.net.pk