



**NISHAT
CHUNIAN
POWER LTD.**

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

NCPL/PSX/2024-9884-85
May 09, 2024
PUCAR/ Courier

SUBJECT: Disclosure of Material Information

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on May 09, 2024 at 11:15 AM at Registered Office, 59-Shadman Colony II, Lahore.

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1 of the Pakistan Stock Exchange Regulations, we hereby convey the following information:

- The Board of Directors of Nishat Chunian Power Limited (the "**Company**") in its meeting held on 09 May 2024 has considered, discussed and approved the Scheme of Arrangement (the "**Scheme**") amongst the Company and Nishat (Chunian) Limited ("**NCL**") and their two shareholders namely, Mr. Shahzad Saleem, and Nishat Mills Limited; subject to obtaining all necessary approvals of shareholders, creditors and regulatory approvals, and the sanction of the Scheme.
- The Board of Directors has also adopted and approved the special audited financial statements of the Company for 8 months period as at 29 February 2024, audited by the external auditor for the purpose of the Scheme.

You may please inform the TRE Certificate Holders of the Exchange and relevant market participants accordingly.

Yours Sincerely,



For and on behalf of Nishat Chunian Power Limited
Syed Tasawar Hussain
Company Secretary

CC:

The Executive Director
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue, Blue Area, Islamabad