



May 10, 2024

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

**Executive Director/HOD
Offsite – II, Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad**

Subject: **Conversion of Preference Shares into Ordinary Shares of Agritech Limited**

Dear Sir,

Further to our disclosure dated April 02, 2024 and pursuant to the applicable requirements of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, Agritech Limited (the "Company") hereby convey the following information:

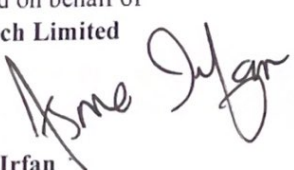
"As per the certificate of auditors, M/s Grant Thornton Anjum Rahman, Chartered Accountants, 10,883,486 preference shares of M/s Bank Alfalah Limited including the accumulated dividend as of March 30, 2024 shall be converted to 32,215,119 ordinary shares of the Company in terms of Share Subscription Agreement dated 13 February 2012. The ordinary paid-up share capital of the Company will increase from Rs. 3,924,300,000 to Rs. 4,246,451,190 with the issue of above ordinary shares.

The Company is in the process of completion of legal and procedural requirements for conversion of preference shares into ordinary shares".

You may please inform the TRE Certificates Holders of the exchange accordingly.

Yours sincerely,

For and on behalf of
Agritech Limited


**Asma Irfan
Company Secretary**

C.c Head of Operations & CSS, CDC Karachi
M/s Corplink Private Limited, Lahore



**Disclosure Form
In terms of Section 96 the Securities Act 2015**

Name of the Company: **Agritech Limited**
Date of Reporting: **May 10, 2024**
Contact Information: **Agritech Limited
2nd Floor, Asia Centre, 8-Babar Block, New Garden Town
Lahore**

[✓] Disclosure of Material Information:

Further to our disclosure dated April 02, 2024 and pursuant to the applicable requirements of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, Agritech Limited (the "Company") hereby convey the following information:

"As per the certificate of auditors, M/s Grant Thornton Anjum Rahman, Chartered Accountants, 10,883,486 preference shares of M/s Bank Alfalah Limited including the accumulated dividend as of March 30, 2024 shall be converted to 32,215,119 ordinary shares of the Company in terms of Share Subscription Agreement dated 13 February 2012. The ordinary paid-up share capital of the Company will increase from Rs. 3,924,300,000 to Rs. 4,246,451,190 with the issue of above ordinary shares.

The Company is in the process of completion of legal and procedural requirements for conversion of preference shares into ordinary shares".

SIGNATURE

The company has duly caused this form/ statement to be signed on behalf of Agritech Limited by the undersigned being an authorized signatory.


**Asma Irfan
Company Secretary**