



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-4292

NOTICE

July 13, 2017

Reproduced hereunder letter dated July 13, 2017 received from **PUNJAB COTTON MILLS LIMITED**, and the letter No. PSX/C-1221-4783 dated July 13, 2017, of the Exchange in relation to **Voluntary Delisting** of the Company, for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).

Punjab Cotton Mills Limited

Syed Irshad Ali Road, Near Zanibia Complex behind Mansoor
11Km. Multan Road, Lahore Phone: 042-35420551 Fax: 042-35426308

July 13, 2017

The Managing Director

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **BUY-BACK OF SHARES BY THE SPONSORS OF PUNJAB
COTTON MILLS LIMITED**

Dear Sir,

Please refer to our application for buy-back of shares by the sponsors and subsequent delisting of the company and the discussions held at the Committee meeting of the Exchange today.

We hereby convey our revised offer for buy-back of shares of the company at **Rs. 94.43/-** per share in accordance with Regulation No.5.13.1 by the Sponsors.

You are requested to please accept our revised offer and let us know the requirements to be followed in this behalf.

Thanking you,

Yours sincerely,


Arshad Hussain
Company secretary

Mills: 29Km. Lahore Sheikhpura Road, Mouza Bal, Sheikhpura, Lahore



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/

C-1221-4783

July 13, 2017

The Company Secretary

Punjab Cotton Mills Limited
Syed Irshad Ali Road
Near Zanibia Behind Mansoor
11 K.M., Multan Road
Lahore

Subject: **VOLUNTARY DELISTING OF YOUR COMPANY**

Dear Sir,

Please refer to your application of Voluntary Delisting.

In accordance with Regulation No. 5.13.2 of PSX Rule Book, we are pleased to inform you that the Voluntary Delisting Committee of the Exchange has approved the revised Offer of the Sponsors to purchase the Ordinary Shares at a minimum buy-back price of Rs. 94.43/- per share, subject to purchase of at least 168,750 Ordinary Shares out of the total 337,500 Ordinary Shares outstanding with the shareholders other than Sponsors, to qualify for delisting.

We are also enclosing herewith the required documents / information with specimen thereof for necessary compliance.

You are requested to please convey us the acceptance of the Sponsors under Regulations No. 5.16.4 and ensure compliance of the time bound requirements as laid-down under the relevant Regulations.

Yours sincerely,

Muhammad Ghufuran
Deputy General Manager – Operations

Encl: As above.

Copy to:

The Director (SM)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Acting Managing Director-PSX

2/2