



Certified ISO 9001:2000(E)



The National Silk & Rayon Mills Ltd.

Processor of Blended, Embroidered and Textile Fabrics



Dated: 15/08/2017

The Management Executive (SSED)
Securities Market Division,
Securities and Exchange Commission of Pakistan,
Surveillance, Supervision and Enforcement Department,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

Subject: Trading price of NSRM

Sir,

Reference to your letter No.1(56)NSRM/MSW/SMD/2014/860-62 Dated 09-08-2017, we wish to inform you that the management of the Company is not aware of any material events or information for which a disclosure was required to be made under the prevailing laws during the time period in question.

As such it is our view that the trading volumes and price of the Company during the time period in question are a result of a buyer with very low volume of seven thousand shares in eight transactions at 0.04% of the total shares.

Thanking you,

Yours truly,

CHIEF EXEVUTIVE

CC:

The Managing Director,
Pakistan Stock Exchange Limited,
Pakistan Stock Exchange Building/Road,
KARACHI