

Data Textiles Limited

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

September 28, 2017

Financial Results for the year ended June 30, 2017

Dear Sir

We have to inform you that the board of directors of the company in their meeting held on September 27, 2017 at 3 pm at Lahore recommended the following:

Cash Dividend	NIL
Bonus Shares	NIL
Rights Shares	NIL
Any other entitlement/ corporate action	NIL

The financial results of the company for the year ended June 30, 2017 are enclosed herewith:

DATA TEXTILES LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

	Note	2017 Rupees	2016 Rupees
Sales - Net		-	-
Cost of sales		-	-
Gross (Loss)		-	-
Administrative expenses	15	507,152	319,698
Operating (Loss)		(507,152)	(319,698)
Finance cost	16	-	-
		(507,152)	(319,698)
Other income / (loss)	17	-	-
(Loss) before taxation		(507,152)	(319,698)
Taxation	18	-	-
(Loss) after taxation		(507,152)	(319,698)
Earning/(Loss) per share	19	(0.05)	(0.03)



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Data Textile Ltd 19-J, 4th Floor CCA, Phase-V,
DHA, Lahore

Data Textiles Limited

Moreover, the auditors in their reports to the members have stated:

1. We audited the financial statements of the company of the corresponding year June 30, 2016 and expressed disclaimer opinion on the financial statements vide our audit report dated July 5, 2017 due to non production of accounting and statutory record, inappropriateness of going concern assumption and various other matters stated therein. Those matters are still outstanding and opening balances are included in the current financial statements as at June 30, 2017. Consequently reported result of operation, financial position, cash flow and other related amounts have been affected and unreliable.
2. The company closed its operation and had disposed off all its land, building and plant and machinery essential for continuation of business operation. The company reported a loss for the year ended June 30, 2017 at Rs. 507,152/- (2016: Rupees 319,698 loss) and as of that date, reported accumulated losses are at Rupees 142.904 million (2016: Rupees 143.396/- million). The company's current liabilities exceeded its current assets by Rupees 5.88 million (2016: Rupees 5.422 million) as of that date. These conditions along with adverse key financial ratios, company's inability to pay debt, creditors and other payables on due dates, disposal of whole plant and machinery and layoff key employees indicates that the company is not going concern and going concern assumption is inappropriate. However, these financial statements have been prepared on going concern assumption basis and do not include any adjustment regarding realization of its assets and liquidation of liabilities required had these financial statements been prepared on alternative authoritative basis and assets and liabilities are classified in accordance with approved accounting and auditing standards.
3. We were not able to observe physical counting of cash, inventory, fixed assets and confirm account receivables, payables, bank balances, loans as at June 30, 2017 and perform necessary audit procedures to verify asset, liability, income, expenses, share capital and reserves due to non production of accounting and stock record, non-availability of particulars and addresses of parties, layoff key employees and other constraint and limitation owing to closure of operations of the company. There were no alternative auditing procedures which we could perform to satisfy our self about the correctness and validity of reported amounts and their respective disclosures/presentation in the financial statements for the year ended June 30, 2017.

The share transfer books of the Company will remain closed from October 12, 2017 to 19,2017 (both days inclusive). Transfers received in order at the Company's registered address 19-J, CCA, 4th floor, Phase 5, DHA Lahore before the close of the business on October 11, 2017 will be treated in time to attend and vote at the Meeting. We will send you 200 copies of Annual Audited Financial Statements for the year ended June 30, 2017 for distribution amongst members of the exchange in due course.


Syed Farman Ali Gillani
Company Secretary



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