

BERGER

Pioneers of LEAD-FREE Robbialac Paints



BERGER PAINTS PAKISTAN LTD.

www.berger.com.pk

October 19, 2017

The General Manager
Pakistan Stock Exchange (PSX) Guarantee, Limited
Stock Exchange Building, Karachi

REF: F&A/0573/2017

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

We have inform you that the Board of Directors of our Company in their meeting held on October 19, 2017 at 10:00 a.m. at 28-Km Multan Road, Lahore, has approved the following:

FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints – Excluding Subsidiary

PROFIT & LOSS ACCOUNT

	30 September 2017	30 September 2016
	(Rupees in thousand)	
Sales - net	1,149,930	1,135,663
Cost of sales	878,862	753,549
Gross Profit	271,068	382,114
Marketing and Distribution expenses	207,867	262,988
Administrative expenses	47,159	44,513
	255,026	307,501
Operating Profit	16,042	74,613
Other operating income	10,787	1,370
	26,829	75,983
Finance cost	22,117	16,029
Other operating expenses	2,486	4,137
	24,603	20,166
Profit before taxation	2,226	55,817
Taxation	690	17,862
Profit after taxation	1,536	37,955
Earning per share - basic and diluted (Rupees)	0.08	2.09

BERGER PAINTS PAKISTAN LTD.

Head Office : 36 Industrial Estate, Kot Lakhpat, Lahore, Phones: 042-35151545-48, Fax: 042-35151549, UAN: 111-237-437
Lahore Factory : 28 Km, Multan Road Lahore, Phones: 042-37543445-49, Fax: 042-37543450
Karachi : X-3 Manghopir Road, S.I.T.E, Karachi-75700 Phones: 021-32577702-05, Fax: 021-32570375, UAN: 111-237-437
Islamabad : Plot No.201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4446485, Fax: 051-4431368 UAN: 111-237-437

Consolidated – Berger Paints

PROFIT & LOSS ACCOUNT

	30 September 2017	30 September 2016
	(Rupees in thousand)	
Sales - net	1,190,644	1,188,595
Cost of sales	907,346	794,162
Gross profit	283,298	394,433
Marketing and Distribution costs	215,394	273,510
Administrative expenses	49,361	44,826
	264,755	318,336
Operating profit	18,543	76,097
Other income	8,272	93
	26,815	76,190
Other charges	2,486	4,137
Finance cost	23,387	16,171
	25,873	20,308
Share of profit of associated Company	254	247
Profit before taxation	1,196	56,129
Taxation	1,512	18,756
Profit / (Loss) after taxation	(316)	37,373
Attributable to:		
Equity holders of the parent	688	37,780
Non-controlling interest	(1,004)	(407)
Earning per share - basic and diluted (Rupees)	0.04	2.08

Yours truly,


Abdul Wahid Qureshi
Company Secretary

CC:

The Secretary
Pakistan Stock Exchange (PSX) Guarantee, Limited
101-E, Fazal-ul-Haq Road, Blue Area, Islamabad