



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-6454

NOTICE

October 23, 2017

Reproduced hereunder Notice published in the Newspapers by the **PUNJAB COTTON MILLS LIMITED**, on October 21, 2017 regarding Buy Back of Shares by the Sponsors, for information of all concerned. (Copy of the same is also available on our Website www.psx.com.pk).

PUNJAB COTTON MILLS LIMITED

Syed Irshad Ali Road, Near Zainbia Complex, 11 KM Multan Road, Lahore

**TERMS, CONDITIONS AND PROCEDURE FOR PURCHASE OF
337,500 SHARES OF PUNJAB COTTON MILLS LIMITED**

BY

SYED KASHIF ZAHOOR

This is to inform to all the shareholders that **Syed Kashif Zahoor** the majority shareholder(s) of **Punjab Cotton Mills Limited** (the Company) has decided to purchase all the shares of the Company held by others. The shareholders of the Company passed a special resolution for de-listing of the Company from the Pakistan Stock Exchange at the **Annual General Meeting** held on **August 18, 2017** copy of Special Resolution is being sent to the members separately.

Below are the set out terms, conditions and procedures for purchase of the shares of the Company by **Syed Kashif Zahoor**.

1. Syed Kashif Zahoor is offering to buy the shares of the Company at a price of Rs. 94.43 per share. This purchase price has also been approved by the Pakistan Stock Exchange Limited in accordance with its Regulations.
2. The share purchase offer will be valid from October 25, 2017 to December 24, 2017 both days inclusive. After this period, it is intended that the Company will be delisted from Pakistan Stock Exchange Limited.
3. The name, address, phone and fax number of the authorised purchase agent is as under:

Name of authorised Purchase Agent : First National Equities Limited
Address : FNE House, 179-B, Abu Bakar Block New Garden Town, Lahore
Phone/Fax Nos. : 042-35843721-7, Fax: 042-35843730

4. The purchase agent would purchase the shares either through Karachi Automated Trading System (KATS) or directly from the shareholders. The shareholders who desire to sell the shares directly may send the shares through registered post/courier service or deliver the shares personally to the purchase agent as per following documentation:

i) **For registered Shareholders:**

- Shares certificates with verified transfer deeds.

ii) **For shareholders with open transfer deeds:**

- Share certificates with verified transfer deeds.
- Copy of CNIC of the person who owns the shares.

iii) First National Equities Limited will issue a receipt in exchange for the above documents. Once the share certificates, transfer deeds and other documents have been verified by the Company's Shares Department/Registrar, Corptec Associates (Pvt.) Limited 503-E, Johar Town, Lahore, shareholders will be requested to collect payment for their shares at the rate of Rs. 94.43 per share less the TREC Holder's commission from First National Equities Limited.

5. Payment to sellers through KATS will be made as per Clearing House Schedule of the Pakistan Stock Exchange and to the other shareholders, within three weeks of the date of issuance of the receipt.

Company Secretary

Lahore

Dated October 20, 2017