



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-424

**NOTICE**

January 19, 2018

Reproduced hereunder letter received from **PAK-GULF LEASING COMPANY LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.  
(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).  
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12 January 2018

Mr. Abbass Mirza  
Acting Chief Regulatory Officer  
**Pakistan Stock Exchange (Guarantee) Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,


**Compliance plan to meet Minimum Float Requirement – Quarterly Progress Report**

With regard to above, following submissions are made by us:

Pak-Gulf Leasing Company (PGL) is a public limited company listed on Pakistan Stock Exchange Limited. Issued and subscribed shares of the Company being 25,369,800 shares of Rs. 10 each, its paid-up share capital amounts to Rs. 253,698,000. Based on the share capital of the Company its minimum free float requirement @ 25% as prescribed in Notice No. PSX/N-448 dated January 25, 2017 works out at 6,342,450 shares. The free float of Pak-Gulf Leasing Company (PGL) as at December 31, 2017 is 4,316,001 shares, which is therefore short of the minimum requirement of free float by 2,026,499 shares.

For meeting the minimum free float requirement within the prescribed time limit the management in evaluating the options as noted in the last Quarterly Progress Report dated 11 October 2017.

With regards

Yours truly  
For & on behalf of:  
**Pak-Gulf Leasing Company Limited (PGL)**  
  
**Mahfuz-ur-Rehman Pasha**  
Chief Executive Officer

  
**Mehreen Usama**  
CFO & Company Secretary