



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-1169

NOTICE

February 22, 2018

Reproduced hereunder letter received from **CHENAB LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).

www.chenabgroup.com



Ref:No.CL/046/18

Dated:21-02-2018

Hafiz Maqsood Munshi,
Manager,
Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUBJECT: SUSPENSION OF TRADING IN THE SHARES OF THE COMPANY

This is with reference to your letter No.PSX/C-1082-925 dated February 19, 2018 asking to explain the reasons regarding continuation of suspension of trading in the shares of the company.

The Lahore High Court, Lahore has passed Order dated 13-07-2017 for winding up of the company in Civil Original No.43 of 2011 filed by one of the creditors. The company has, however, challenged this order before Supreme Court of Pakistan and the matter is still subjudice. Copy of Order Sheet dated 14-02-2018 is attached in support of this contention.

In the circumstances explained above, the matter of winding up is still subjudice before Supreme Court of Pakistan. Imposition of Clause 5-11-1.(m) of PSX Regulations is not attracted at this stage in this case.

This information is, therefore, requested to be placed on record.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.


(MUHAMMAD ARSHAD)
COMPANY SECRETARY

Encls: As above.

1/3

IN THE SUPREME COURT OF PAKISTAN

(Appellate Jurisdiction)

PRESENT:

MR. JUSTICE SH. AZMAT SAEED

MR. JUSTICE SAJJAD ALI SHAH

**CIVIL PETITION NO.2971 OF 2017 AND CIVIL MISC.
APPLICATION NO.8788 OF 2017 IN C.P. NO.2971 OF
2017**

Chenab Limited through its C.E.O. ... Petitioner (s)

Versus

Saudi Pak Industrial & Agriculture
Investment Company Limited ... Respondent (s)

For the Petitioner (s) : Mr. Gohar Ali Khan, ASC and
Mr. M.S. Khattak, AOR

For Respondent (s) : Mr. Shahzada Mazhar, ASC with
Ch. Akhtar Ali, AOR

For the Applicant : Mr. Aftab Alam Yasir, ASC a/w
(in CMA.8788/2017) Syed Rifaqat Hussain Shah, AOR

Date of Hearing : 14.02.2018

ORDER

It is stated by Mr. Gohar Ali Khan, learned
ASC for the Petitioner that Ch. Aitzaz Ahsan,
learned Senior ASC is not available today as he is in
Lahore to attend the *Dua* for late Ms. Asma
Jehangir, Sr. ASC. Re-list during the 2nd week of
March, 2018.



Islamabad, the
14th February, 2018

Certified to be True Copy

19/2/18
Court Associate
Supreme Court of Pakistan
Islamabad

IN THE SUPREME COURT OF PAKISTAN
(Appellate Jurisdiction)

PRESENT:

MR. JUSTICE SH. AZMAT SAEED
MR. JUSTICE DOST MUHAMMAD KHAN

CIVIL PETITION NO.2971 OF 2017

Chenab Limited through its CEO ... Petitioner (s)

Versus

Saudi Pak Industrial & Agriculture ... Respondent (s)
Investment Company Ltd.

For the Petitioner (s) : Ch. Aitzaz Ahsan, Sr. ASC
Mr. Gohar Ali Khan, ASC

For the Respondent : Mr. Shahzada Mazhar, ASC
(s)

Date of Hearing : 08.11.2017

ORDER

We have heard the arguments of Mr. Aitzaz Ahsan, learned counsel for the Petitioner.

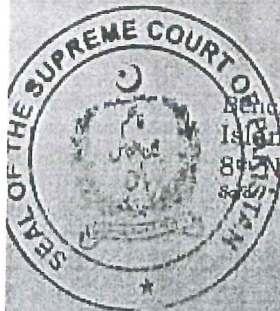
2. Re-list on 23.11.2017 for further arguments, as requested by the learned counsel for the parties.

3. In the meanwhile, the Official Liquidator will not sell or take over physical possession of any property or other assets of the Company till the next date of hearing. If any adjournment is sought on behalf of the Petitioner on the next date of hearing, the interim order shall automatically stands vacated.

Sd/-Sh. Azmat Saeed,J

Sd/-Dost Muhammad Khan,J

Certified to be True Copy



Bench-V
Islamabad, the
8th November, 2017

[Signature]
Court Associate
Supreme Court of Pakistan
Islamabad