



Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN.: 0657821-7

SSML/PSX/013

August 7, 2018

Ms. Asmaa Saleem Malik
Deputy General Manager - Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Delisting of Sargodha Spinning Mills Limited through Buy-back of Shares

Dear Madam,

Please refer to your letter No. PSX/C-791-3532 dated August 1, 2018 regarding the captioned subject.

In this connection we wish to inform you that more than 93% shares held by the sponsor/majority shareholder so board of director decided to delist the Company through Buy back of Shares from minority shareholders.

Further a Pay Order No. 04692072 dated 07.08.2018 of Rs. 250,000/- of Meezan Bank Limited favouring Pakistan Stock Exchange Limited against application fee is attached for your further necessary action.

As required in your above mentioned letter please find attached herewith following documents/information:

1. We wish to bring your kind notice that all company assets have been sold or agreement to sell have been made. The sale of all assets has been made after taking approval of shareholders and Board of Directors as required by law after revaluation of assets. Now accounts have been prepared on realizable value (based on sale agreement/agreement to sell).
2. Summary of Shareholdings held by Major/Sponsors Shareholders and Minority Shareholders.
3. Complete list of Major shareholders containing their names, addresses and number of shares held by each.
4. Complete list of Minority shareholders containing their names, addresses and number of shares held by each.

Further majority/sponsor shareholders are not available due to travelling. You are requested to please condone the delay.

Regards

For Sargodha Spinning Mills Limited

Mazhar Hussain
Company Secretary

MILLS: 8-k.m, Sargodha Road Faisalabad.
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