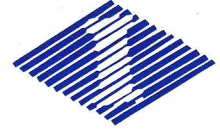


International Knitwear Limited



September 28, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Friday, September 28, 2018 at 11:00 a.m. at Karachi has recommended the following:

- | | | |
|---|---|------|
| (i) CASH DIVIDEND | : | 5% |
| A final cash dividend @ Re. 0.50/- per share i.e. 5.0% for the year ended June 30, 2018 | | |
| (ii) BONUS SHARES | : | NIL |
| (iii) RIGHT SHARES | : | NIL |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION | : | NONE |
| (v) ANY OTHER PRICE SENSITIVE INFORMATION | : | NONE |

The Board of Directors has recommended the above under Section 199, of Company Act, 2017 for approval of the Shareholders.

Annual General Meeting

The 28th Annual General Meeting of the company will be held at 06:00 p.m on Saturday , October 27, 2018 at registered office situated at F-2A/L, S.I.T.E , Karachi

Book Closure

The shares transfer books of the company will remain closed from October 20 ,2018 to October 27,2018 (both days inclusive) Transfer should be received at the office of our Registrar M/s Central Depository Company of Pakistan Limited, CDC House 99-B Block B, SMCHS , Main Shaha-e-Faisal, Karachi, latest by the close of business on October 19, 2018

The financial Result for the year ended June 30, 2018 of the Company are attached herewith.

Will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

Javed Khan

Company Secretary

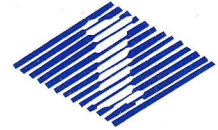


CC:

The Executive Director(Enforcement),
Security & Exchange Commission of Pakistan,
NIC Building ,63 Jinnah Avenue,
Islamabad.

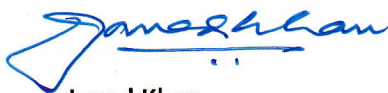
F-2A / (L), S.I.T.E., Karachi - 75730, Pakistan. Phones: 021-32574302-04 Fax : (021) 32564414
E-mail : contact@internationalknitwear.com Website : www.internationalknitwear.com

International Knitwear Limited



Financial Results for the year ended June 30, 2018

	2018 Rupees	2017 Rupees
Continuing Operations		
Net sales	393,230,773	169,496,272
Cost of goods sold	(334,420,004)	(173,163,941)
Gross profit/ (loss)	58,810,769	(3,667,669)
Administrative and selling expenses	(17,001,302)	(13,649,086)
Operating profit/ (loss)	41,809,467	(17,316,755)
Other income	(16,506,278)	25,058,664
Unrealized (loss) on revaluation of investments held for trading	(384,716)	(1,733,285)
	(16,890,993)	23,325,379
	24,918,473	6,008,624
Finance cost	(6,296,250)	(5,887,482)
Other charges	(1,284,934)	(131,782)
	(7,581,184)	(6,019,264)
Profit/ (loss) before taxation from continuing operation	17,337,289	(10,639)
Taxation	(3,932,308)	(1,647,280)
Profit/ (loss) after taxation from continuing operation	13,404,981	(1,657,919)
Discontinued Operations		
Profit from discontinued operations	-	3,809,951
Profit for the year	13,404,981	2,152,032
Earnings/ (loss) per share - basic and diluted		
From continuing operations	1.39	(0.19)
From discontinued operation	-	0.44



Javed Khan
Company Secretary

