

CERTIFICATE OF FURTHER ISSUE OF SHARE CAPITAL DUE TO MERGER

Through Court Order of Hon'ble Lahore High Court, a scheme of arrangement was approved and consequently Bunny Limited (a public unlisted company) was merged into Moonlite (Pak) Limited (a public listed company) and in compliance Moonlite (Pak) Limited issued further paid up capital to the then existing shareholders of Bunny's Limited.

Scope of Certificate

To certify the further issuance of shares of Moonlite (Pak) Limited to the then existing shareholders of Bunnys Limited as per scheme of arrangement approved by the Hon'ble Lahore High Court order in CM No. 525 of 2017.

Management's Responsibility

It is the responsibility of the Management to ensure compliance with all legal, regulatory and other requirements relating to the MERGER. It is also the responsibility of Management to fulfill all the conditions associated with an increase in the paid up - capital of the company. Furthermore, it is the responsibility of the management to provide information relating to such compliance that is complete, accurate and free from error.

Auditor's Responsibility

Our Responsibility is to certify the quantum and timing of issuance of further share capital in consequence of merger of two companies on the basis of documentation and evidence provided by the Company, in accordance with "Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan.

Certificate

Based on the information and documents provided to us we hereby certify that due to merger of Bunny's Limited into Moonlite (Pak) Limited, the, authorized share capital of the Moonlite (Pak) Limited has increased from Rs. 40,000,000 divided into 4,000,000 ordinary shares of Rs. 10 each to Rs. 540,000,000 ordinary shares of Rs. 10/- each and paid up capital of the company has increased to Rs. 513,886,690 divided into 51,388,669 ordinary shares of Rs. 10 each and a form III for issuance of further shares has been filed with SECP. The detail of the paid up share capital is as follows:

	No. of Shares	Amount (PKR)
Paid up share capital before merger	2,159,586	21,595,860
Shares issued in terms of Court Order/merger	49,229,083	492,290,830
Total paid up share capital after merger	51,388,669	513,886,690

Other Offices at:

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Restriction on use and distribution

This Certificate is issued pursuant to your request and as required by the Pakistan Stock Exchange Limited and is not to be used or distributed for any other purpose

This Certificate is restricted to facts stated herein and the procedures outlined above.



(Aslam Malik & Co.)
Chartered Accountants

Date: October 16, 2018