



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-6399

NOTICE

November 13, 2018

Reproduced hereunder letter dated November 12, 2018 received from **HALA ENTERPRISES LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.



HALA ENTERPRISES LIMITED

120-E/1, GULBERG III, LAHORE 54660 PAKISTAN

PH: 92 42 35761585-86 FAX : 35710235

Email: hala@halaenterprises.com Web Site: www.halaenterprises.com

Hala/Corporate/18

November 12, 2018

Mr. Abdullah Rafiq
Manager Listing Department,
Pakistan Stock Exchange Limited
Karachi.

Dear Sir,

Reference to your letter No.C-736-4051 dated September 07.2018 we are enclosing herewith required information/documents for your record

- 1- Certified True Copy of Special Resolution passed by the Share holders in the EOGM
- 2- Return of Allotment i.e. Form 3 as filed with the Registrar of Companies.
- 3- Auditors certificate in original confirming increase in paid up capital of the company along with total paid up capital after issuance of shares as otherwise than right.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **HALA ENTERPRISES LIMITED**

(Muhammad Mushtaq Saeed Iqbal)
Company Secretary



Encl.as above

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SPECIAL RESOLUTION PASSED BY THE SHAREHOLDERS IN THEIR MEETING HELD ON OCTOBER 31, 2017 AT 17.5 KM SHEIKHUPUR ROAD, LAHORE THE REGISTERED OFFICE OF THE COMPANY

Issue of 6,192,304 Ordinary Shares at par by way of otherwise than Right in accordance with the provision of Section 83 of the Companies Act, 2017.

RESOLVED that the paid up Capital of the Company be increased by issuing up to 6,192,304 Ordinary shares at par or such other price as determined by SECP, through otherwise than Right against Directors Loan conversion into equity as payable in the name of Mr. Tahir Jahangir, Mr. Jilani Jahangir, Miss Munizae Jahangir, directors of the company and its associated company i.e Teejay Corporation (Private) Limited, in accordance with the provision of Section 83 of the Companies Act, 2017.

FURTHER RESOLVED that the aforesaid special resolution shall be subject to any amendment, modification, addition, or deletion or necessary approval of the Securities and Exchange Commission of Pakistan (SECP) and any other regulatory body or authority, shall be deemed to be part of such special resolution without the need of the members to pass a fresh special resolution.

FURTHER RESOLVED that the further issue of 6,192,304 Ordinary Shares shall carry equal voting rights and rank pari passu with the existing ordinary shares of the Company in all respects in accordance with the applicable provisions of Section 83 of the Companies Act, 2017.

FURTHER RESOLVED that Mr. Jilani Jahangir Chief Executive Officer, Abdul Munaf, Director/CFO and Mr. Muhammad Mushtaq Saeed Iqbal be and are hereby authorized singly, on behalf of the Company to sign all documents in connection with the above resolutions and to meet all or any requirement and/or to make any amendment/correction/rectification regarding approval of SECP.

RESOLVED FURTHER THAT previous All Special Resolutions pertaining to issue Ordinary Shares by way of otherwise than Right Stand closed.

-sd-

Chairman

Attested to be true copy
for Hala Enterprises Limited

Secretary

Attested to be true copy
for Hala Enterprises Limited

Secretary

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November 9, 2018

The Chief Executive Officer,
Hala Enterprises Limited,
Lahore.

Dear Sir,

HALA ENTERPRISES LIMITED (the Company)

AUDITOR'S CERTIFICATE

ON RECEIPT OF CONSIDERATION AMOUNT IN FULL BY THE COMPANY AGAINST THE SHARES
ALLOTTED AS FULLY PAID UP IN CASH OTHER THEN RIGHT ISSUE AND ISSUANCE OF SHARES TO
THE ALLOTTEES AS REQUIRED U/S 70(1)(b) OF THE COMPANIES ACT, 2017 (the Act)

We have been requested to provide you with a certificate as per the requirements of Section 70(1)(b) of the Act regarding receipt of cash in the Company as a full consideration against the shares allotted as fully paid up in cash and issuance of shares to the allottees.

Scope of Certificate:

This certificate is required to be issued to the Company for onward submission to Securities & Exchange Commission of Pakistan in compliance with the requirements of Section 70(1)(b) of the Act which states that the Company shall *"in the case of shares allotted as paid up in cash, submit along with the return of allotment, a report from its auditor to the effect that the amount of consideration has been received in full by the company and shares have been issued to each allottee"*

Management Responsibility:

It is the management responsibility to provide us with the relevant authenticated copies of Memorandum & Articles of Association of the Company, evidence of contribution of consideration amount in full by the allottees against the shares allotted as fully paid up in cash, evidence of receipt of the said consideration amount in full by the Company through banking channel, members' register maintained by the Company in respect of issuance of shares, other relevant regulatory documentation in respect of allotment & issuance of shares, books of accounts and related accounting record of the Company necessary for the verification and certification of receipt of the said consideration amount by the Company against the shares allotted as fully paid up in cash and issuance of shares to the allottees. Moreover, the management is also responsible to provide us with a written representation that they have provided us with all the information and explanations, which to the best of their knowledge and belief, were necessary for the issuance of this certificate.

Auditor's Responsibility:

Our responsibility is to certify compliance of the requirement of Section 70(1)(b) of the Act in respect of receipt of consideration amount in full by the Company against the shares allotted as fully paid up in cash and issuance of shares to the allottees in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' as issued by the Institute

27/11/20
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of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned on the next page:

- Examination of the Memorandum & Articles of Association of the Company and related documents.
- Examination of evidence regarding contribution of consideration amount in full by the allottees against the shares allotted as fully paid up in cash.
- Examination of the Company's bank statement regarding receipt of consideration amount in full by the Company against the shares allotted as fully paid up in cash.
- Examination of members' register maintained by the Company in respect of issuance of shares.
- Examination of other relevant regulatory documentation in respect of shares allotted as fully paid up in cash and issuance of shares
- Examination of relevant books of accounts of the Company.
- Representation by the Company that they have provided us with all the information and explanations, which to the best of their knowledge and belief, were necessary for the issuance of this certificate.

Certificate:

Based on the procedures mentioned above, we hereby certify that amounts accumulating to **Rs. 61,923,044/-** have been received against 6,192,304 shares of Rs. 10 each allotted as fully paid up in cash in the company's bank accounts maintained by the Company. Further, we certify that shares in this respect have been issued to each allottee as per below detail.

S. No.	Name	Shares Offered in this issue	Amount to Pay for subscribing these shares (Rupees)
1.	Mr. Tahir Jahangir	2,226,061	22,260,614
2.	Mr. Jilani Jahangir	2,541,743	25,417,430
3.	Miss Munizae Jahangir	624,500	6,245,000
4.	Tee Jay Corporation (Private) Limited	800,000	8,000,000
	Total	6,192,304	61,923,044

Restriction on use and distribution:

This certificate is solely for the purpose of submission to Securities & Exchange Commission of Pakistan in compliance with the requirements of Section 70(1)(b) of the Act and is not to be used or distributed for any other purpose. Further, this certificate is restricted to the facts stated herein.

Yours truly,

Tariq Abdul Ghani Maqbool
Tariq Abdul Ghani Maqbool & Co.
Chartered Accountants
Lahore