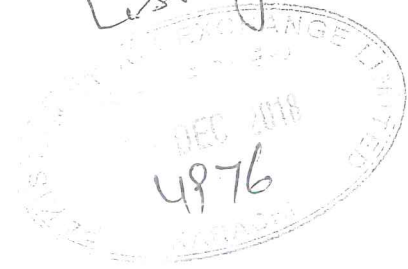


# DEWAN MUSHTAQ TEXTILE MILLS LIMITED

December 27, 2018

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.



## INCREASE IN PAID-UP CAPITAL

Dear Sirs,

Pursuant to a special resolution approved by the shareholders of the Company in an Extra Ordinary General Meeting held on August 29, 2018, and necessary approval thereon by the Securities and Exchange Commission of Pakistan under First Proviso to Section 83 of the Companies Act, 2017; **a sum of Rs. 50,000,000 (Rupees Fifty Million Only) has been capitalized against issuance of 5,000,000 ordinary shares at a par value of Rs. 10/- per share each.** Copy of the referred approval letter issued by Securities and Exchange Commission of Pakistan is enclosed for your ready perusal and records.

In this connection, we are please to communicate the following information:

<b>Paid-up Capital before further issue</b>	:	<b>6,561,028</b>
<b>Further Issue under First Proviso to Section 3 of the Companies Act, 2017</b>	:	<b>5,000,000</b>
<b>Existing Paid-up Capital after Issue</b>	:	<b>11,561,028</b>

You are requested to kindly update your records accordingly. Following documents are attached herewith for your records and information.

1. A copy of Form-3 (Efiling) with the Companies Registration Office.
2. A copy of Auditor's Certificate.
3. Enclosed please find pay order No. 01835618 dated December 20, 2018 of Rs. 46,000/- (Rupees: Forty-Six Thousand Only) – net of WHT, payment on account of Additional Listing Fee at the rate of one tenth of one percent due upon on increase in the paid-up capital of the Company under Pakistan Stock Exchange Regulations No. 5.18.1(b).

Kindly do let us know should you feel the need for any further information, clarification, or explanation in relation to the subject.

Yours truly,

  
**Muhammad Hanif German**  
Company Secretary

  
**Syed Maqbool Ali**  
Director Group Treasury  
& Corporate Affairs

Enclosures: (As above)

 **YD** | A YOUSUF DEWAN COMPANY

**DEWAN MUSHTAQ TEXTILE MILLS LIMITED**  
Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860, 35630883 I UAN +92 21 111 364 111

MT/D -66/2018

December 14, 2018

The Board of Directors  
Dewan Mushtaq Textile Mills Limited  
Karachi.

Dear Sir,

**AUDITORS' CERTIFICATE ON INCREASE IN PAID-UP-CAPITAL**

We in the capacity of statutory auditors of M/s. Dewan Mushtaq Textile Mills Limited (the Company) certify that Issued, Subscribed and Paid-up Capital of the Company has been increased by Rs. 50,000,000/- divided into 5,000,000 ordinary shares of Rs. 10/- each against issue of shares to Dewan Muhammad Yousuf Farooqui under Section 83 of the Companies Act, 2017 by conversion of his outstanding loan. Accordingly, the Issued, Subscribed and Paid-up Capital of the Company has been increased from Rs. 65,610,280/- (Rupees Sixty-Five Million Six Hundred Ten Thousand Two Hundred Eighty Only) divided into 6,561,028 ordinary shares of Rs. 10/- each to Rs. 115,610,280/- (Rupees One Hundred Fifteen Million Six Hundred Ten Thousand Two Hundred Eighty Only) divided into 11,561,028 ordinary shares of Rs. 10/- each.

The outstanding loan has been converted into equity on the basis of special resolution passed by members in Extra Ordinary General Meeting of the Company held on August 29, 2018 and approval for the same has been granted under Section 83 of the Companies Act, 2018 by Securities and Exchange Commission of Pakistan vide its letter no. CSD/CI/20/2018-1941 dated December 11, 2018.

Based upon our independent verification of the related documents and records; this certificate is issued without prejudice, and on your specific request, for onward submission to Central Depository Company of Pakistan Limited and Stock Exchanges in Pakistan and is not to be used for any other purpose or to be distributed to any other parties.

Thanking you

Yours truly

  
CHARTERED ACCOUNTANTS

