

MUBARAK TEXTILE MILLS LTD.

Registered Office / Mills : 20km, Off Ferozpur Road, Lahore, Pakistan.
Tel: 92-42-35950674 Fax: 92-42-35950675 E-mail:mubarak_textile@yahoo.com Webmail: www.mtmpk.com

Ref. No. _____

Date _____

✓ Hafiz Maqsood Munshi Sb.
Manager, Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Ltd.,
Karachi.

22nd February, 2019

Sub: DIRECTION UNDER SECTION 147 OF THE COMPANIES ACT, 2017

Dear Sir,


With reference to your letter No. PSX Gen-464 dated January 29, 2019 and our Results/Announcement, it is to inform you that we in receipt of letter regarding direction from Securities & Exchange Commission of Pakistan the contents of which are self explanatory(copy enclosed).

In this regard it is submitted that the company will holding the overdue Annual General Meeting for the year ended 30th June, 2018 on 25th Of March, 2019 and the share transfer books of the company shall remain closed from 22nd of March, 2019 to 27th of March, 2019 (both days inclusive). Transfer received in order by 21st February, 2019 will be considered in time.

We thank for cooperation in this behalf.

Thanking you,

Yours faithfully,
For MUBARAK TEXTILE MILLS LTD.


(Company Secretary)

Copy for information to:

- i) Mr. Agha Asif, Central Depository Company Karachi.
- ii) The Joint Registrar of Companies, Companies Registration Office, Lahore.
- iii) M/s. Hameed Majeed Associates (Pvt) Ltd. Share Registrar, Lahore.



Say No to Corruption

EMD/233/272/2002-427

February 21, 2019

Mr. Abdul Shakoor,
The Company Secretary,
Mubarak Textile Mills Limited,
20 km, Off Ferozpur Road,
Lahore

Subject: Direction under Section 147 of the Companies Act, 2017

Dear Sir,

Please refer to the application of Mubarak Textiles Mills Limited (the "Company") dated February 15, 2019 requesting direction in terms of Section 147 of the Companies Act, 2017 (the "Act") to hold its overdue Annual General Meeting (the "AGM") and laying therein annual audited financial statements (the "Accounts") for the year ended June 30, 2018, by March 25, 2019.

2. In this connection, considering the explanation submitted, the Company is hereby directed under Section 147 of the Act, to convene its overdue AGM for the year ended June 30, 2018 and to lay therein, the accounts for the year ended June 30, 2018 by March 25, 2019, as prayed by the Company.
3. You are further required to submit within a week of the date of the meeting so held, a compliance report along with attested copies of the minutes.
4. Please note that in case of default in compliance of this direction, proceedings in terms of section 148 of the Act shall be initiated.

This direction is being issued *without prejudice* to the penal and civil consequences of the defaults on the part of the Company and its officers/directors for not complying with applicable requirements of the Act within the prescribed period.

Abid Hussain
Executive Director
Corporate Supervision Department