



GAMMON PAKISTAN LIMITED
ENGINEERS AND CONTRACTORS
400/2 - PESHAWAR ROAD P.O.BOX NO. 4 RAWALPINDI

PHONES : 5477326 - 27, FAX : 92 - 51 - 5477511 E-Mail - gpl@gammonpakistan.com, gammon1@dsl.net.pk N.T.N. 2879668-3

SEC-001/19

March 01, 2019

Securities and Exchange Commission of Pakistan
Jinnah Avenue
Islamabad

SUBJECT: APPLICATION FOR EXTENSION IN TIME OF FILING OF SECOND QUARTERLY ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2018

Sir / Madam

This is with reference to captioned subject.

1. That the Commission vide SRO 1007(I)/2017 dated 04.10.2017 has adopted IFRS 15 "Revenue from Contracts with Customers" in place of IAS 11 "Construction Contracts".
2. That the said IFRS is effective from annual reporting period beginning on or after 01.07.2018.
3. That due to adoption and implementation of the said IFRS, there is a delay in finalization of its quarterly accounts for the period ended December 31, 2018. Resultantly, the said accounts could not be filed with the Commission in Due Date.
4. That the primary reason for delay is application of the said IFRS that requires extensive implementation work for Contracts not completed till 30.06.2018.
5. That the Company requests the Commission to extend the time for filing of its second quarterly accounts till March 25, 2019.

For and on behalf of
Gammon Pakistan Limited

(NADEEM AHMED)
Chief Financial Officer

