



PAKISTAN STOCK EXCHANGE LIMITED
NOTICE

PSX/N- 299

March 19, 2019

Reproduced hereunder letter no. PSX/C-791-1220 dated March 19, 2019 of Pakistan Stock Exchange Limited regarding **Application for Voluntary Delisting and By-Back of Sponsors Shares of Sargadha Spinning Mills Limited** for information of all concerned.
(Copy of the same is also available on our Website www.Psx.com.pk)



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

C-791-1220

Ref. No. PSX/ _____

March 19, 2019

The Company Secretary
Sargodha Spinning Mills Limited
A-601/B, City Towers, 6-K, Main Boulevard
Gulberg-II
Lahore

Subject: **Application for Voluntary Delisting**

Dear Sir,

Please refer to your application of Voluntary Delisting.

In accordance with PSX Regulation No. 5.13.2, we are pleased to inform you that the Listing & Voluntary Delisting Committee of the Exchange has approved the Offer of the Sponsors to purchase the Ordinary Shares at a minimum buy-back price of PKR 40.33/- per share. The Sponsors will be required to purchase at least 216,501 Ordinary Shares (i.e. 10%) out of the total 2,165,012 Ordinary Shares outstanding with the shareholders other than Sponsors, to qualify for delisting.

You are requested to please convey us the acceptance of the Sponsors under PSX Regulation No. 5.16.5 and ensure compliance of the time-bound requirements as laid-down under the relevant Regulations.

Yours sincerely,

Asmaa Saleem Malik
Asmaa Saleem Malik
Deputy General Manager – Listing

Copy to:

The Director (SM)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad