



# Ansari Sugar Mills Ltd.



Mr. Hafiz Maqsood Munshi,  
Manager,  
Compliance and Securities Compliance –RAD,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock-Exchange Road,  
Karachi.

March 28, 2019

Subject: - Non-holding Annual General Meeting (AGM) for the year ended September 30, 2018

Dear Sir

Reference your letter No. Gen-1315 dated 26.03.2019 regarding non-holding of Annual General Meeting (AGM) for the year ended September 30, 2018, we are writing to state as follows:

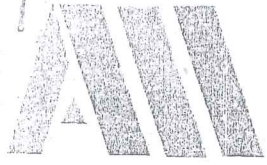
That we have already informed you about the legal notice received from the Legal counsel of Khawaja Anver Majid through our letter dated March 19, 2019 along with copy of legal notice. (Copies of Letters are enclosed).

The Company is aware of the sensitivity of the information and had always made efforts to comply with all the required regulations.

Thanking you for your cooperation

For Ansari Sugar Mills Limited

  
Zahid Haider  
Company Secretary



# Ansari Sugar Mills Ltd.

Mr. Hafiz Maqsood Munshi,  
Manager,  
Companies & Securities Compliance-RAD,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Karachi.

19-Mar-2019

Subject:- Non Holding of Annual General Meeting for the year ended  
September 30,2018

Dear Sir,

With reference to your letter PSX/Gen-1184 dated 15-March-2019, it is to submit that the company is fully aware of the requirement of PSX Regulations of the Exchange, although due to some unavoidable circumstances and the legal notice from the council of Khawaja Anver Majid (Director and CEO) regarding the court order to maintain status quo till the final decision of the court. Therefore, the company is not in the position to conduct the Annual General Meeting for the year ended September 30,2018. (Copy of Legal Notice is attached).

The company is aware of the sensitivity of the information and had always made efforts to comply with all the required regulations. In this regard you are requested not to take any further action against the company.

Thanking you for your cooperation

For Ansari Sugar Mills Limited

Zahid Hyder

Company Secretary



WITHOUT PREJUDICE

March 09, 2019

Ansari Sugar Mills Limited, having its office at Deh Jagsiyani, Taluka Tando Ghulam Hayder, District Tando Mohamad Khan, Hyderabad and Office at 1<sup>st</sup> Floor, Block No. 2, Hockey Club of Pakistan Stadium Liaquat Barracks, Karachi and Office at CL-5/4, State Life Building No. 10, Abdullah Haroon Road, Karachi.

Dear Sir(s):

Hon'ble Court's Order dated 09.03.2019- Urgent/Immediate Compliance-

Civil Misc. Appeal No. 05/2019 - titled Mr. Khawaja Anver Majid (Plaintiff) versus Ansari Sugar Mills Ltd (Respondent No. 1) and Securities and Exchange Commission of Pakistan (Respondent No.) before 9<sup>th</sup> Additional District and Session Judge Karachi (South)

We, for and on behalf of Mr. Khawaja Anver Majid, son of Mr. Khawaja Abdul Majid, Muslim, adult, CNIC No. 420000-3036006-3, resident of House No. 12, Rani head, Clifton, Karachi, at present under custody of FIA-JIT, through his duly constituted attorney, Mr. Khawaja Muhammad Salman Younis, (hereinafter referred to as "Our Client"), are writing to state as follows:

1. That Our Client is a Chief Executive Officer (CEO), Member, Director and holding 51.328% share holder of the Ansari Sugar Mills Ltd. Said position is reflecting through Form No. 6 dated 17.07.2018 under the Securities Act, 2015 under Section 103(1)(b)/(c) of the said Act.
2. That Our Client being a CEO, Member, Director and majority share holder of the was looking after the corporate and financial affairs of the Defendant No.1 but subsequently due to his arrest by the JIT was not having no access to company's record and financial documents.
3. That Our Client preferred that appeal, against the Impugned Order dated 26.02.2019 passed by the Court of Senior Civil Judge VII, South, Karachi, before the Hon'ble District and Session Judge Karachi at South and prayed as follows:

*"In view of above stated brief facts and grounds, it is most respectfully prayed before this Hon'ble Court that Impugned Order dated 26.02.2019 passed by the Court of Senior Civil Judge VII, South, Karachi may kindly be set-aside.*

*In the meanwhile, suspend the operation of the Impugned Order and respondents may be directed to maintain status quo till final decision of the instant appeal by this Hon'ble Court."*

118, 4<sup>th</sup> Floor, Continental Trade Centre, Block B, Clifton, Karachi - law@lexfirma.com

4. That Our Client also preferred stay application along with said appeal and prayed that *"In the meanwhile, suspend the operation of the Impugned Order dated 26.02.2019 and restrain the Defendants from holding AGM and approving accounts and doing investment in other companies during pendency of the suit"*
5. That on 09.03.2019, after hearing counsels of both sides, the Hon'ble Court passed the following orders on stay application:  
*"Heard Learned Counsel of Appellant and Defendants (Respondents). Both the parties are directed to maintain status quo till next date of hearing." (Certified copy of the Order dated 09.03.2019 passed in Civil Misc. Appeal No. 05/2019 is attached for your record and compliance)*

In view of the above, you are hereby called upon to refrain yourself from holding AGM, approving accounts, making investment in other companies and election of directors, failing which Our Client shall have no option but to initiate appropriate Contempt of Court proceedings against your company and all the concerned at your sole risk and cost.


Yours truly,

FOR AND ON BEHALF OF

LEX FIRMA



Jamil Ahmed  
Advocate High Court  
Partner  
Litigation & Dispute Resolution



Jam Asif Mehmood  
Advocate Supreme Court  
Senior Partner  
Head Litigation & Dispute Resolution

C.c to Securities and Exchange Commission of Pakistan, office at NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad and at State Life Building No. 2, Fourth Floor, Wallace Road, at I.I. Chundrigar Road, Karachi



IN THE COURT OF IXTH ADDL/DISTRICT JUDGE KARACHI SOUTH.  
IN THE COURT OF HON'BLE DISTRICT & SESSION JUDGE  
KARACHI AT (SOUTH)

(Appellate Civil Jurisdiction)

Civil Misc Appeal No. 05/2019

Mr. Khawaja Anver Majid,

.....APPELLANT

Versus

Ansari Sugar Mills Limited and another

...RESPONDENTS

APPLICATION UNDER ORDER ORDER XLI RULE 5 WITH  
SECTION 94 AND 151 OF THE CODE OF CIVIL PROCEDURE  
1908

For the facts and reasons disclosed in the accompanying affidavit and the facts stated in the memo of suit it is respectfully prayed that this Honorable Court may be

"In the meanwhile, suspend the operation of the Impugned Order dated 26.02.2019 and restrain the Defendants from holding AGM and approving accounts and doing investment in other companies during pendency of the suit"

Ad interim order is solicited in the interest of justice.

Karachi:

Dated: 01.02.2019

FOR AND ON BEHALF OF  
APPELLANT

Jam Asif-Mehmood

Advocate Supreme Court

ADVOCATE FOR THE APPELLANT

THROUGH COUNSEL



( 2 )

C.M.A. No. 05 of 2019.

O R D E R

Heard learned counsel of appellant and  
Defendants. Both parties are directed  
to maintain status-quo till next date  
of hearing.

Sd/-09.03.2019.

IXTH ADDITIONAL DISTRICT JUDGE  
KARACHI SOUTH.



Date of Application... 09-3-19  
Fees Estimated on... 09-3-19  
Fees Deposited on... 09-3-19  
Fees Paid on... 09-3-19  
Fees Expended on... 09-3-19  
Fees Received on... 09-3-19  
Copy Delivered on... 09-3-19  
Coming Charges Rs. *Cost Sheet*  
G... 1/  
Docket Charges Rs. *09-3-19*  
Compared By *09-3-19* Prepared By *09-3-19*  
**CERTIFIED TO BE TRUE COPY**

**SERISHTEDAR**  
**ADDITIONAL**  
**& SESSION**  
**COURT**  
**KARACHI SOUTH**