



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-418

NOTICE

April 08, 2019

Reproduce hereunder letter dated April 08, 2019 received from **N.P. Spinning Mills Limited** and letter No. PSX/C-908-1564 dated April 08, 2019 of the Exchange in relation to **Buy-Back of Shares by the Sponsors and Voluntary Delisting of the Company**, for information of all concerned.



N.P. SPINNING MILLS LIMITED

Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn
and Textile All Sorts

MILLS
1.5 Km, Laliyani Road,
Opp. Raiwind Grid Station, Raiwind.
Phone. 042-35391557-8

HEAD OFFICE:
703, Uni-Tower, I.I. Chundrigar Road, Karachi-Pakistan.
Phone: (92-21) 32427202-5
Fax : (92-21) 32427210
E-mail: info@npsm.com.pk, np.purchase@gmail.com

April 8, 2019

The Deputy General Manager
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Voluntary Delisting of N.P. Spinning Mills Limited**

Dear Sir,

Please refer to our application for buy-back of shares by the Sponsors and subsequent delisting of the Company and the discussions held at the Committee meeting of the Exchange today.

We hereby convey our revised offer for buy-back of shares of the Company at **PKR 20/-** per share in accordance with Regulation No.5.13.1 by the Sponsors.

You are requested to please accept our revised offer and let us know the requirements to be followed in this behalf.

Thanking you,

Yours sincerely,

Khalid Inam
Chief Executive Officer

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PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

C-908-1564

Ref. No. PSX/ _____

April 8, 2019

The Company Secretary
N.P. Spinning Mills Limited
703, Uni Tower, I. I. Chundrigar Road
Karachi

Subject: Voluntary Delisting of N.P. Spinning Mills Limited

Dear Sir,

Please refer to your letter dated April 8, 2019 on the subject.

In accordance with PSX Regulation No. 5.13.2, we are pleased to inform you that the Listing & Voluntary Delisting Committee of the Exchange has approved the revised Offer of the Sponsors to purchase the Ordinary Shares at a minimum buy-back price of PKR 20/- per share, subject to purchase of at least 109,353 Ordinary Shares (15%) out of the total 729,020 Ordinary Shares outstanding with the shareholders other than Sponsors, to qualify for delisting.

You are requested to please convey us the acceptance of the Sponsors under PSX Regulation No. 5.16.5 and ensure compliance of the time bound requirements as laid-down under the relevant Regulations.

Yours sincerely,

Asmaa Saleem Malik

Asmaa Saleem Malik

Deputy General Manager – Listing

Copy to:

The Director (SM)

Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

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