



STL

SCHÖN TEXTILES LTD

April 26, 2019

Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi-74000

Sub: Suspension of Trading in the Shares of SCHÖN TEXTILES LIMITED

Dear Sir,

Please refer to your letter no. PSX/Gen-1851 dated April 24, 2019 on the above mentioned subject, enclosing a copy of PSX Notice No. PSX/N-496 dated April 24, 2019 regarding suspension in the trading of shares of SCHÖN TEXTILES LIMITED for another 60 days effective from April 26, 2019.

In this context you are requested to refer to our Chief Executive's earlier letter dated January 16, 2015 wherein it was stated that after passing of Liquidation Orders by High Court of Sindh on 10-03-2005 and its suspension on 23-02-2010 for 2 years, a final decision of the High Court, whether to allow the Company to operate as a going concern or alternately Liquidate it, are pending decision before the High Court in a Petition No. JM 54/2003 filed by the Additional Registrar of Companies, SECP.

The status of the Liquidation Case No. JM 54 of 2003 is that the case was last fixed on April 16, 2019, to consider SECP's objections, and time given to both parties to file a settlement proposal that protects the interest of shareholders.

We will keep you informed of the progress in the Court case and impact of a final Court decision, on shares trading on Stock Exchange.

Thanking you,

For Schön Textiles Limited

Company Secretary



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