



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-618

NOTICE

May 15, 2019

Reproduced hereunder letter dated May 15, 2019 received from **SFL LIMITED**, and the letter No. **PSX/C-1140/2175** dated May 15, 2019 of the Exchange in relation to **Buy-Back of Shares by the Sponsors and Voluntary Delisting of the Company**, for information of all concerned.

SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705
E-mail : contact@sapphiretextiles.com.pk
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100
Fax : (92 042) 35713753, E-mail: info@sapphire.com.pk



May 15, 2019

The Chief Executive Officer
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Voluntary Delisting of SFL Limited

Dear Sir,

Please refer to our application for buy-back of shares by the Sponsors and subsequent delisting of the Company and the discussions held at the Committee meeting of the Exchange today.

We hereby convey our revised offer for buy-back of shares of the Company at **PKR 160/-** per share in accordance with Regulation No.5.13.1 by the Sponsors.

You are requested to please accept our revised offer and let us know the requirements to be followed in this behalf.

Thanking you,

Yours sincerely,

Company secretary

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PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

C-1140-2175

Ref. No. PSX/ _____

May 15, 2019

The Company Secretary
SFL Limited
316-Cotton Exchange Building
I.I. Chundrigar Road Karachi
Karachi

Subject: Voluntary Delisting of SFL Limited

Dear Sir,

Please refer to your letter dated May 15, 2019 on the subject.

In accordance with PSX Regulation No. 5.13.2, we are pleased to inform you that the Listing & Voluntary Delisting Committee of the Exchange has approved the revised Offer of the Sponsors to purchase the Ordinary Shares at a minimum buy-back price of Rs. 160/- per share, subject to purchase of at least 56,349 Ordinary Shares (15%) out of the total 375,658 Ordinary Shares outstanding with the shareholders other than Sponsors, to qualify for delisting.

You are requested to please convey us the acceptance of the Sponsors under PSX Regulation No. 5.16.5 and ensure compliance of the time bound requirements as laid-down under the relevant Regulations.

Yours sincerely,

Asmaa Saleem Malik
Asmaa Saleem Malik
Deputy General Manager – Listing

Copy to:
The Director (SM)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

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