



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-621

**NOTICE**

May 15, 2019

Reproduced hereunder letter No. MORAFKO-CS/1533 dated May 15, 2019 received from **MORAFKO INDUSTRIES LIMITED**, and the letter No. **PSX/C-231/2186** dated May 15, 2019 of the Exchange in relation to **Buy-Back of Shares by the Sponsors and Voluntary Delisting of the Company**, for information of all concerned.

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**MORAFKO  
INDUSTRIES LIMITED**



*Morafko - CS/1533*

May 15, 2019

The Chief Executive Officer  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Voluntary Delisting of Morafko Industries Limited

Dear Sir,

Please refer to our application for buy-back of shares by the Sponsors and subsequent delisting of the Company and the discussions held at the Committee meeting of the Exchange today.

We hereby convey our revised offer for buy-back of shares of the Company at PKR 10/-per share in accordance with Regulation No.5.13.1 by the Sponsors.

You are requested to please accept our revised offer and let us know the requirements to be followed in this behalf.

Thanking you,

Yours sincerely,

  
Company secretary

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**PAKISTAN STOCK EXCHANGE LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ C-231-2186

May 15, 2019

**The Company Secretary**

Morafco Industries Limited

C/o Republic Motors (Pvt.) Limited

87-Shahrah-e-Quaid-e-Azam

Lahore

**Subject: Voluntary Delisting of Morafco Industries Limited**

Dear Sir,

Please refer to your letter dated May 15, 2019 on the subject.

In accordance with PSX Regulation No. 5.13.2, we are pleased to inform you that the Listing & Voluntary Delisting Committee of the Exchange has approved the revised Offer of the Sponsors to purchase the Ordinary Shares at a minimum buy-back price of Rs. 10/- per share, subject to purchase of at least 96,030 Ordinary Shares (increasing the Sponsor's shareholding to 60% of the total shares outstanding) during the initial buy-back period of 60 days to qualify for delisting.

You are requested to please convey us the acceptance of the Sponsors under PSX Regulation No. 5.16.5 and ensure compliance of the time bound requirements as laid-down under the relevant Regulations.

Yours sincerely,

*Asmaa Saleem Malik*

**Asmaa Saleem Malik**

Deputy General Manager – Listing

Copy to:

**The Director (SM)**

Securities & Exchange Commission of Pakistan

NIC Building, Jinnah Avenue, Blue Area

Islamabad

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