




PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-623

NOTICE

May 16, 2019

Reproduced hereunder Notice Published in "Business Recorder" dated May 16, 2019 by ISHTIAQ TEXTILE MILLS LIMITED, regarding Voluntary Delisting of the Company, from Pakistan Stock Exchange Limited, for information of all concerned.


ISHTIAQ TEXTILE MILLS LIMITED
Dewan House 155, Napier Road Karachi

TERMS, CONDITIONS AND PROCEDURE FOR PURCHASE OF 603,000 SHARES OF ISHTIAQ TEXTILE MILLS LIMITED BY

M. Abu Obaida Farooqui, M. Abu Saeed Farooqui, M. Rizwan Farooqui, M. Emran Farooqui, M. Rehan Farooqui, M. Uzair Farooqui, Hasan Emran

This is to inform to all the shareholders that Sponsors/ the Majority shareholder (s) of ISHTIAQ TEXTILE MILLS LIMITED (the Company) has decided to purchase all the shares of the Company held by others. The shareholders of the Company passed special resolution for de-listing of the Company from the Pakistan Stock Exchange at the Extraordinary General Meeting held on Tuesday April 16, 2019. Copy of Special Resolution is being sent to the members separately.

Below are the set out terms, conditions and procedures for purchase of the shares of the Company by the Sponsors.

1. Sponsors are offering to buy the shares of the Company at a price of Rs. 18/= per share. This purchase price has also been approved by the Pakistan Stock Exchange Limited in accordance with its Regulations.
2. This share purchase offer will be valid from 20-05-2019 to 18-07-2019 both days inclusive. After this period, it is intended that the Company will be delisted from Pakistan Stock Exchange Limited.
3. The name, address phone and fax number of the authorized purchase agent is as under
Name of authorized Purchase Agent: ABA ALI HABIB SECURITIES (PVT) LTD. (TREC Holder PSX)
Address: Room No. 418,419-A & 421, Stock Exchange Building I.I.Chundrigar Road Karachi.
Phone/Fax Nos: 021- 32429664-7
4. The purchase agent would purchase the shares either through Karachi Automated Trading System (KATS) or directly from the shareholders. The shareholders who desire to sell the shares directly may send the shares through registered post/courier service or deliver the shares personally to the purchase agent as per following documents.
 - i) For registered Shareholders
 - Shares certificates with verified transfer deeds.
 - ii) For shareholders with open transfer deeds.
 - Share certificates with verified transfer deed.
 - Copy of CNIC of the personal who owns the shares.
 - iii) ABA ALI HABIB SECURITIES (PVT) LTD will issue a receipt in Exchange for the above documents. Once the share certificates, transfer deeds and other documents have been verified by the Company's Share Department Address Dewan House 155, Napier Road Karachi Telephone No. 021-32430776 & 021-32412332, shareholders will be Requested to collect payment for their shares at the rate of Rs 18/= per share less the TREC Holder's commission from ABA ALI HABIB SECURITIES (PVT) LTD

Company Secretary
Muhammad Umair Farooqui
Karachi: Date May 16, 2019