



SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705
E-mail : contact@sapphiretextiles.com.pk
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100
Fax : (92 042) 35713753, E-mail: info@sapphire.com.pk

May 20, 2019

Ms. Asmaa Saleem Malik
Deputy General Manager – Listing
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Voluntary Delisting of SFL Limited

Dear Madam,

We refer to your letter No. PSX/C-1140-2175 dated May 15, 2019 on the captioned subject.

We hereby convey the acceptance of the Sponsors under PSX Regulation No. 5.16.5 to purchase the Ordinary Shares of SFL Ltd at a buy-back price of Rs. 160/- per share, subject to purchase of at least 56,349 Ordinary Shares (15%) out of total 375,658 Ordinary Shares outstanding with the shareholders other than Sponsors, to qualify for delisting as approved by the Voluntary Delisting Committee of the Exchange.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Saima", written over a horizontal line.

Company Secretary