

**HASHIMI CAN COMPANY LIMITED**  
**CONDENSED INTERIM**  
**BALANCE SHEET (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2012**

	<b>Note</b>	<b>Un-Audited 2012 September Rupees</b>	<b>Audited 2012 30 June Rupees</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		89,689,180	89,795,890
Long-term deposits		744,873	744,873
		90,434,053	90,540,763
<b>CURRENT ASSETS</b>			
Trade debts-unsecured and considered good		2,129,640	2,129,640
Advances, deposits and prepayments		10,953,652	10,953,652
Cash and bank balances		26,552	26,552
		13,109,844	13,109,844
		103,543,897	124,759,465
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital			
5,000,000 (2012: 5,000,000) Ordinary shares of Rs. 10/- each		50,000,000	50,000,000
Issued, subscribed and paid-up-capital		16,335,000	16,335,000
Capital reserve		1,669,590	1,669,590
Accumulated loss		(121,230,408)	(120,730,314)
		(103,225,818)	(80,060,867)
Surplus on revaluation of fixed assets land		76,230,000	76,230,000
<b>NON-CURRENT LIABILITIES</b>			
Long term finance - Secured		50,702,019	50,383,635
Bank Financing		16,000,000	16,000,000
		66,702,019	64,902,636
<b>CURRENT LIABILITIES</b>			
Short-term financing		2,192,644	2,192,644
Creditors, provisions and accrued charges		61,113,406	61,038,405
Other liabilities		500,998	500,998
Provision for taxation		30,648	30,648
		63,837,696	63,762,695
Contingencies and commitments			-
		103,543,896	124,759,465

The annexed notes form an integral part of these financial statements.

**CHIEF EXECUTIVE**

**DIRECTOR**

**HASHIMI CAN COMPANY LIMITED**  
**CONDENSED INTERIM**  
**PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30 2012**

Note	Quarterly ended (un-audited)	
	September 30	September 30
	2012	2011
Sales	-	-
Less: Cost of sales	(20,201)	(22,685)
Gross (loss)	(20,201)	(22,685)
Administrative and selling expenses	(479,893)	(4,563,320)
Operating loss	(500,094)	(4,586,005)
Other income	-	(17,673,978)
	(500,094)	(22,259,983)
Financial charges	-	-
Net loss before taxation	(500,094)	(22,259,983)
Taxation	-	-
Loss after taxation	(500,094)	(22,259,983)
Loss per share - Basic	(0.31)	(2.22)

The annexed notes form an integral part of these financial statements.

**CHIEF EXECUTIVE**

**DIRECTOR**

**HASHIMI CAN COMPANY LIMITED**  
**CONDESSED INTERIM**  
**STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30 2012**

<b>Quarterly ended (un-audited)</b>	
<b>September 30</b>	<b>September 30</b>
<b>2012</b>	<b>2011</b>

Net (loss) after taxation	(500,094)	(22,259,983)
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**Other comprehensive income**

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Total comprehensive (loss) for the year

(500,094)	(22,259,983)
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The annexed notes form an integral part of these financial statements.

**CHIEF EXECUTIVE**

**HASHIMI CAN COMPANY LIMITED**  
**CONDESSED INTERIM**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30 2012**

	Issued, subscribed and paid-up capital	Capital reserves	Accumulated losses	Surplus on revaluation of land	Total
	----- Rupees -----				
Balance as at July 01, 2011	16,335,000	1,669,590	(98,065,457)	76,230,000	(3,830,867)
Loss for the year	-	-	(22,664,857)	-	(22,664,857)
Balance as at June 30, 2012	16,335,000	1,669,590	(120,730,314)	76,230,000	(26,495,724)
Loss for the quarter	-	-	(500,094)	-	(500,094)
Other comprehensive for the period	-	-	-	-	-
Balance as at September 30, 2012	16,335,000	1,669,590	(121,230,408)	76,230,000	(26,995,818)

**CHIEF EXECUTIVE**

**DIRECTOR**

**HASHIMI CAN COMPANY LIMITED**  
**CONDENSED INTERIM**  
**CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30 2012**

	<b>Un-audited</b>	<b>Un-audited</b>
	<b>September 30</b>	<b>September 30</b>
	<b>2010</b>	<b>2009</b>
<b>CASH FROM OPERATION ACTIVITIES</b>		
Net (loss) before taxation	(500,094)	(22,259,983)
Adjustments for:		
Depreciation	29,958	29,958
theft losses	-	17,673,978
	29,958	17,703,936
Operating (loss) before working capital changes	(470,136)	(4,556,047)
(Increase) / decrease in current assets		
Trade debts-unsecured and considered good	-	3,315,048
	-	3,315,048
	(470,136)	(1,240,999)
Increase / (Decrease) in current liabilities:		
Creditors, provisions and accrued charges	75,001	75,000
Cash generated from operations	75,001	75,000
Finance cost paid	-	-
Net cash (outflow) in operating activities	(395,135)	(1,165,999)
<b>CASH FROM INVESTING ACTIVITIES</b>		
Capital expenditure	-	-
Net cash (outflow) / generated from investing activities	-	-
<b>CASH FROM FINANCING ACTIVITIES</b>		
Loan term loan	318,384	1,165,999
Net cash generated from financing activities	318,384	1,165,999
Net increase /(decrease) cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the year	26,552	26,552
Cash and cash equivalents at the end of the year	26,552	26,552

The annexed notes form an integral part of these financial statements.

**CHIEF EXECUTIVE**

**DIRECTOR**

**HASHIMI CAN COMPANY LIMITED**  
**CONDENSED INTERIM**  
**NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30 2012**

**1 NATURE AND STATUS OF BUSINESS**

The Company is incorporated in Pakistan as a public Limited Company and its shares are quoted on Karachi Stock Exchange. Its main business is to undertake manufacture of tin containers and processing of canned food. Its registered office is situated at B-24, S.I.T.E, Karachi.

- 1.1 The operation of the Company came to a sudden halt due to illegal strike of unionized workers on November 3, 2010. Strike continued till management was forced to close down establishment and terminate services of all employees on January 18, 2011 under section 11(1) of standing order of industrial and commercial Act of 1968, Since all the utilities were disconnected due to non payments and business activity was completely shut down. The terminated workers instead of accepting the termination forcefully occupied the premises of the Company various FIR were registered against the illegal occupants and several litigation are pending in court of law.

**2 BASIS OF PREPARATION**

**2.1 Statement of compliance**

- 2.1.1 This interim financial information is un-audited and is being submitted to shareholders as required by section 245 of the Companies Ordinance, 1984. This interim financial information of the Company for the period ended 31 March 2016 has been prepared in accordance with the requirements of International Accounting Standard (IAS) 34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed. This interim financial information should be read in conjunction with the audited annual published financial statements of the Company for the yearended 30 June 2012.

**2.2 Accounting convention**

Same accounting policies and methods of computation are adopted for the preparation of this interim financial information as those applied in the preparation of financial statements for the year ended June 30, 2012.

**3 Contingencies and Commitments**

**Contingencies**

The status of contingencies, as reported in the annual report for the year ended June 30, 2012.

**Commitments**

There are no Commitments as on September 30, 2012. (June 30, 2012 :NIL).