



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-772

**NOTICE**

June 24, 2019

Reproduce hereunder Notice Publish in the "Business Recorder" dated June 22, 2019, by the SFL LIMITED. regarding Terms, Conditions and procedure for purchase of 375,658 Shares of SFL Limited by Sponsors/Majority Shareholder(s), for information of all concerned.

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**SFL LIMITED**

316-COTTON EXCHANGE BUILDING, LI. CHUNDRIGAR ROAD, KARACHI

TERMS, CONDITIONS AND PROCEDURE FOR PURCHASE OF 375,658 SHARES OF SFL LIMITED

BY

**SPONSORS / MAJORITY SHAREHOLDER(S)**

This is to inform to all the shareholders that the Sponsors/Majority shareholder(s) of SFL LIMITED (the Company) have decided to purchase all the shares of the Company held by others. The shareholders of the Company passed a special resolution for de-listing of the Company from the Pakistan Stock Exchange at the Extraordinary General Meeting held on 17 June, 2019 copy of Special Resolution is being sent to the members separately.

Below are the set out terms, conditions and procedures for purchase of the shares of the Company by Sponsors/ Majority shareholder(s)

1. The Sponsors / Majority shareholder(s) are offering to buy the shares of the Company at a price of Rs. 160/- per share. This purchase price has also been approved by the Pakistan Stock Exchange Limited in accordance with its Regulations.
2. The share purchase offer will be valid from 24 June, 2019 to 22 Aug, 2019 both days inclusive. After this period, it is intended that the Company will be delisted from the Pakistan Stock Exchange Limited.
3. This offer is valid for all shareholders of the company (i.e. those shareholders holding physical share certificates and those shareholders whose shares are held as book-entry security in the Central Depository System of the Central Depository Company of Pakistan Limited (CDC).
4. In order to avail the offer, shareholders need to send (by either Registered mail or courier service) or personally take the following documents to our authorised Purchase Agent.

M/s AL Habib Capital Markets (Pvt) Ltd.  
Address: GF-01 Technocity Hasrat Mohani Road, Karachi.  
Contact Persons: Rizwan Hashmi/ Muhammad Raza  
Phone: (92-213) 227-0505 to 13 (6 lines)  
Fax: (92-213) 227-0519  
Email: info@ahcm.com

**A. Physical Shares**

- i) For registered Shareholders:
  - \* Shares certificates with verified transfer deeds.
- ii) For shareholders with open transfer deeds:
  - \* Share certificates with verified transfer deeds.
  - \* Copy of National Identity Card of the person who owns the shares.
- iii) M/s AL Habib Capital Markets (Pvt) Ltd, will issue a receipt in exchange for the above documents. Once the share certificates, transfer deeds and other documents have been verified by the Company's Shares Registrar.

Name of Shares Registrar: THK Associates (Pvt) Ltd.  
Address: 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi  
UAN Number: +92 (021) 111-000-322

Shareholders will be requested to collect payment for their shares at the rate of Rs.160/- per share less the TREC Holder's commission from M/s AL Habib Capital Markets (Pvt) Ltd.

- \* Payment to the shareholders will be made within three weeks of the date of issuance of the receipt.

**B. Shares through the CDC**

The Purchase Agent would purchase the shares through Karachi Automated Trading System (KATS). Payment to sellers will be made as per the Clearing Schedule notified by the Pakistan Stock Exchange.