



June 26,

Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi-74000

Sub: Suspension of Trading in the Shares of SCHÖN TEXTILES LIMITED

Dear Sir,

Please refer to your letter no. PSX/Gen-2712 dated June 24, 2019 on the above menti subject, enclosing a copy of PSX Notice No. PSX/N-768 dated June 24, 2019 regarding suspe in the trading of shares of SCHÖN TEXTILES LIMITED for another 60 days effective from Jun 2019.

In this context you are requested to refer to our Chief Executive's earlier letter dated Januar 2015 wherein it was stated that after passing of Liquidation Orders by High Court of Sinc 10-03-2005 and its suspension on 23-02-2010 for 2 years, a final decision of the High C whether to allow the Company to operate as a going concern or alternately Liquidate it pending decision before the High Court in a Petition No. JM 54/2003 filed by the Addit Registrar of Companies, SECP.

The status of the Liquidation Case No. JM 54 of 2003 is that the case was last fixed on Apr 2019, to consider SECP's objections, and time given to both parties to file a settlement pro so that Liquidation Orders are revoked.

The next date will be fixed after summer vacations of High Court which are ending, Augu 2019.

We will keep you informed of the progress in the Court case and impact of a final Court deci on shares trading on Stock Exchange.

Thanking you,

For Schön Textiles Limited

Company Secretary



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