



BELA AUTOMOTIVES LIMITED

Manufacturers of Bolt (Flange, Hex, Allen, High-tensil etc.) Nuts cap, Flange, Hex, Weld, etc),
Bicycle Parts, Motor Cycle Gears & Shafts

BAL/610/2019
July 4, 2019

The General Manager
M/S Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Tel : 021-111001122
Fax : 021-2410825



**Reference : APPROVAL OF DATE & TIME FOR HOLDING ANNUAL GENERAL MEETING
FOR THE YEAR ENDED JUNE 30TH ,2018**

Dear Sir,

We intend to hold our Annual General Meeting at 9:30 A.M on Wednesday, July 31, 2019, at Plot # 1 & 3 , Mouza Pathra , Hub Chowki, Balochistan.

You are required to kindly accord your approval of the date & time for holding the above said meeting of our company at your earliest.

Other Information:

Date of AGM : July 31, 2019
Time : 9:30 A.M
Venue : Plot # 1 & 3 , Mouza Pathra
Hub Chowki, Balochistan

Date of closing of
share transfer book : From July 24, 2019 to July 31, 2019

SECP Approval Letter No. EMD/233/441/2002-2 dated July 1, 2019 are enclosed.

Kindly acknowledge the receipt.

Yours faithfully,
For Bela Automotives Limited

Omer Mateen
Director & Company Secretary

Copy 23/11/19

Corporate Supervision Department
Company Law Division

SECP

EMD/233/441/2002 - 2

July 1, 2019

The Chief Executive,
Bela Automotives Limited,
47/2 Khayaban-E-Hafiz B Street,
Phase 5 D.H.A,
Karachi.

Subject: Direction under section under section 147 of the Companies Act 2017 for holding of overdue Annual General Meetings of the Company for the year 2018

Please refer to the application dated June 24, 2019 received from Bela Automotives Limited (the "Company") in terms whereof the Company has sought direction of the Commission under the provisions of section 147 of the Companies Act, 2017 (the "Act") for holding of its overdue Annual General Meeting ("AGM") for the year ended June 30, 2018 latest by July 31, 2019.

2. In connection with this, I am pleased to inform that based on the application, the competent authority has directed you in terms of section 147 of the Act, to convene and hold the overdue AGM of the Company for the years ended June 30, 2018 latest by July 31, 2019 and to lay therein the annual audited financial statements for the respective year for consideration by the shareholders. The Company has been further directed to submit within fifteen days of the date of the meetings so held, a compliance report along with attested copies of the minutes of the said meetings.

3. The above direction may not be construed to be an approval or an endorsement for delay in holding the AGMs and has been given *without prejudice* to the consequences of the default committed by the Company and its management in complying with the provisions of sections 132 and 223 of the Act. Please note that it is the responsibility of the Company's board to comply with all the legal requirements regarding holding of AGM including but not limited to publishing and circulation of notice and annual audited accounts not later than twenty one days before the date of the AGM.

4. Furthermore, this direction has been issued to the Company to undo the continuing default and comply with the applicable legal provisions and it does not contain any endorsement in respect of the reasons cited by the Company for delay in holding the AGM.

Anwaar Ahmed
Deputy Director (CSD)

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan