



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-930

NOTICE

July 30, 2019

Reproduce hereunder Letter No. TIBL/RESTORATION/PSX dated July 24, 2019 received from **Trust Investment Bank Limited**, alongwith Order dated July 17, 2019 of the Honourable **Lahore High Court**, for information of all concerned.



Reference No. TIBL/RESTORATION/PSX DATED 24-07-2019

Hafiz MaqsoodMunshi
Manager Companies & Securities Compliance. RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT; RESTORATION OF TRADING OF SHARES OF TRIBL

1. That TIBL Filed Writ Petition No. 20957/2019, titled; "**Trust Investment Bank VS. Federation Of Pakistan and 4 others**" alongwith stay application (CM.NO.2of 2019) before the Hon'ble Lahore High Court and challenge the cancellation order letter/notice for placement of TIBL in defaulted segment dated 18-012-2018 and notice/letter for suspension of trading of share dated 15-01-2019,
2. That the above mentioned Writ Petition came up for hearing before Mr. Justice Muhammad Ameer Bhatti on 09-04-2019 and after hearing , the Hon'ble judge while suspending the impugned order, notices letters in the following;
3. Subject to notice for aforesaid date, the operation of impugned order shall remains suspended, meanwhile and no action shall be taken against the petitioner on the basis of impugned notices/letters.

COPY OF WRIT PETITION NO. 20957/2019 ALONGWITH STAY APPLICATION & ORDER DATED 09-04-2019 IS ATTACHED HEREWITH

3. That unfortunately above mentioned writ petition was dismissed for non-prosecution on 25-06-2019, petitioner to safe guard his interest filed application (CM.No.7/2019) before the Hon'ble Lahore High Court in Writ Petition No.20957 of 2019 that said Civil Mis. No.7 of 2019 came up for hearing before Mr. Justice Sajid Mehmood satti on 17-06-2019 and Hon'ble judge was pleased to

29/July/19

TRUST INVESTMENT BANK LIMITED



MRQ 1/8



CONTINUATION SHEET

restore the restraint order dated 04-09-2019 passed in Writ Petition No.20957 of 2019 titled "Trust Investment Bank VS. Federation of Pakistan etc. in the following;

C.M.No.7/2019

This is an application for grant of interim relief.

2. Notice to respondents for the date already fixed i.e. 26-09-2019. In the meanwhile and subject to notice, interim relief already granted by this court vide order dated 09-04-2019 shall continue.

Resultantly, restraint order dated 04-09-2019 has been restored in its original position and letter Bearing No. PSX/N-796 Dated June, 2019 & PSX/N-847 Dated July 8, 2019 issued by PXS has become infructuous, *The TIBL bank is entitled to restoration of trading of shares according to PSX regulations.*

4. *That through this letter, It is requested to comply with the order of Hon'ble Lahore High Court in letter and spirit and complied with the mandated of law and provisions of Company Law, PSX Regulation and placed the TRIBL from defaulted segment to normal counter and also communicate this order to all the concerned in the interest of justice and equity. COPY OF STAY APPLICATION AND ORDER DATED 17-07-2019 ARE ATTACHED*

Waiting for your immediate compliance and early reply.

Mamoonur Rashid Qureshi
Mamoonur Rashid Qureshi
Director



(COPY THROUGH EMAIL ALREADY SENT)

Copy to.

1. Chairman SECP
2. Mr. Rizwan Ul Haq (Additional Joint Director)
3. Ms. Saima Arhar – Joint Director, SECP

ORDER SHEET
IN THE LAHORE HIGH COURT, LAHORE
JUDICIAL DEPARTMENT

W.P. No. 20957 of 2019.

Trust Investment Bank Limited. Vs. Federation of Pakistan etc.

S. No. of order/ Proceeding	Date of order/ Proceeding	Order with signature of Judge, and that of Parties or counsel, where necessary
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17.07.2019.	Mr. Hafeez ur Rehman Chaudhry, Advocate for petitioner. Mr. M. Khalid, Deputy Attorney General and Mr. Zahid Javed Butt, Assistant Attorney General for Pakistan, on Court's call.
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W.P. No. 97/2019

This is an application for grant of interim relief.

2. Notice to respondents for the date already fixed i.e. 26.09.2019 is the meanwhile and subject to notice, interim relief already granted by this Court vide order dated 09.04.2019 shall continue.

(Muhammad Sajid Mehmood Sethi)
Judge

Mian Farrukh



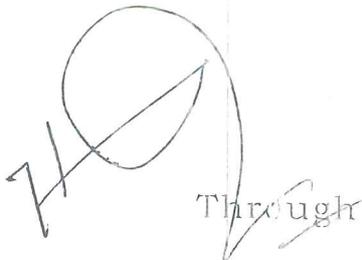
petitioner has good prima facie arguable case and there are all chances of its success in the main appeal the contents of which may kindly be treated as an integral part of this petition.

5. That balance of convenience also leans in favour of the petitioner bank and against the respondents.
6. That if the relief prayed for is granted and the impugned letters dated 27.06.2019 and 08.07.2019 are not suspended and the order dated 09.04.2019 is not restored, the petitioner Bank shareholders, depositors etc. would suffer an irreparable loss and injury.

PRAYER:

In view of the above submission, it is respectfully prayed that the pending decision of the titled application, the operation of the impugned letters dated 27.06.2019 and 08.07.2019 may kindly be suspended, the respondents may kindly be restrained from taking any adverse action in any manner whatsoever.

Any other relief which this Honourable Court deem fit and proper in the circumstances off the case may also very kindly be granted.



Through

HAFEEZ UR REHMAN CH.
Advocate Supreme Court
CNIC: 35202-2799598-7



M. ABDULLAH CH.
Advocate High Court

APPLICANT/PETITIONER



MALIK ASIF IQBAL
Advocate High Court



NOOR DAD CHAUDHARY
Advocate High Court

BEFORE THE HON'BLE LAHORE HIGH COURT, LAHORE

20957

WRIT PETITIONER NO. OF 2019.

Trust Investment Bank Limited,
Non-Banking Finance Company
Incorporated under the Companies
Ordinance, 1984, Having its registered
Office at 6th floor, MM Tower, 28A/K,
Gulberg-II, Lahore. Through its duly
constituted Attorney namely
Through its director namely *Mamoon ur Rasheed Qureshi* (CNIC NO.91400-0376583-1)

..... PETITIONER

Versus

1. **Federation of Pakistan**

Through Secretary Finance,
Having office at G-8/1, Aiwan-Sanat
Tijarat Road, Mauve Area,
Islamabad

2. **Securities & Exchange Commission of Pakistan**

Through its Chairman
Having its office at State Life Building No. 2,
Egerton Road,
Lahore.

3. **Commissioner Securities & Exchange Commission of Pakistan**

Having its office at State Life Building No. 2,
4th Floor, North Wing, Wallace Road,
I.I. Chundrigar Road,
Karachi

4. **Pakistan Stock Exchange Limited**

Through its Managing Director
Having offices at Stock Exchange
Building, Stock Exchange Road,
Karachi

5. **RIZWAN UL HAQ, ADDITIONAL JOINT DIRECTOR,**

Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue Blue Area,
Islamabad.

..... RESPONDENTS.

5/8

01

IN THE LAHORE HIGH COURT LAHORE

TIBI
26/9/19

C.M. No. _____/2019

IN

C.M. No. 05 /2019

IN

Writ Petition No.20957 of 2019

Trust Investment Bank Limited Petitioner
VERSUS
Federation of Pakistan & Others Respondents

APPLICATION UNDER ORDER XXXIX RULE 1 & 2 READ WITH SECTION 151 OF THE CODE OF CIVIL PROCEDURE, 1908 SEEKING AD-INTERIM RELIEF.

Respectfully Sheweth:

1. That the above mentioned application for restoration of main writ petition is pending adjudication before this Hon'ble Court and is fixed for 26.09.2019.
2. That after the dismissal for non-prosecution of the main writ petition on 25.06.2019, the Petitioner Bank on the same day filed application for restoration (CM.No.5/2019) wherein this Hon'ble Court has issued notices for 26.09.2019 and in compliance with Court's order the Petitioner Bank has submitted "Fard Talbana" for the service of respondents vide Diary No.2035 dated 29.06.2019. **Copy of Fard Talbana is attached herewith.**
3. That after the dismissal of writ petition Respondent No.3 vide Notice/ Letter No.PSX/N dated June 27, 2019 has again placed the Petitioner Bank under defaulter segment and trading in share is also suspended and also initiate process of issuance of buy back minority share and practically halted all the activities of the bank resulting in loss of business, good will and mental and financial loss to the shareholder, depositors, bank employees and bank is exposed to multiple litigation. **Copy of Letter issued by PSX is attached herewith.**
4. That for the reasons stated in the appeal and restoration application, the restoration application is likely to be accepted the

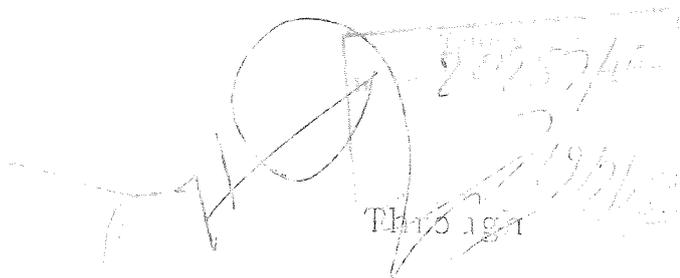
petitioner has good prima facie arguable case and there are all chances of its success in the main appeal the contents of which may kindly be treated as an integral part of this petition

5. That balance of convenience also leans in favour of the petitioner bank and against the respondents.
6. That if the relief prayed for is granted and the impugned letters dated 27.06.2019 and 08.07.2019 are not suspended and the order dated 09.04.2019 is not restored, the petitioner Bank shareholders, depositors etc. would suffer an irreparable loss and injury.

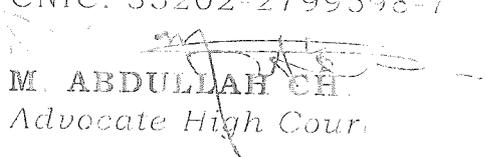
PRAYER:

In view of the above submission, it is respectfully prayed that the pending decision of the titled application, the operation of the impugned letters dated 27.06.2019 and 08.07.2019 may kindly be suspended, the respondents may kindly be restrained from taking any adverse action in any manner whatsoever.

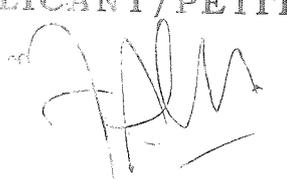
Any other relief which this Honourable Court deem fit and proper in the circumstances off the case may also very kindly be granted.

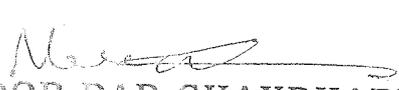

2019/57/10
This is signed

HAFEEZ UR REHMAN CH.
Advocate Supreme Court
CNIC: 35202-2799598-7


M. ABDULLAH CH.
Advocate High Court

APPLICANT/PETITIONER


MALIK ASIF IQBAL
Advocate High Court


NOOR DAD CHAUDHARY
Advocate High Court

LAWMEN ASSOCIATES
4-A, Mozaig Road, Bahor

5428
~~12/7/19~~
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