



DADABHOJ CONSTRUCTION TECHNOLOGY LTD.


HI-BOND
PRE-PACKAGED POLYMER-MODIFIED MORTAR
Pak Patent No : 135708

August 2, 2019

Hafiz Maqsood Munshi
Manager,
Companies & Securities Compliances – RAD
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Non-Compliance of PSX Regulations

Dear Sir,

Please refer to your letter bearing No. PSX/ Gen-3041 dated July 16, 2019 on the subject matter. We are fully aware of the facts raised by you in the said communication. Except the issue of revival of Business, the Company is not in non-compliance of any other rule of PSEX as per its Rule Book. The company had finalized a business plan for its revival in collaboration of another profitable business venture which will substantially benefit the shareholders of Dadabhoj Construction Technology Limited (DCTL). However, the Board of Directors/ Management of DCTL and of the collaborating business are not of the view to proceed to the objective due to prevailing vagueness in business-friendly environment. However, we are fully prepared to proceed immediately on clearance of concerns.

Accordingly, we shall be happy to update you in this regard immediately after the close of first quarter of the year 2019-20.

Yours truly,

Haris Ahmed
Chief Operating Officer

Aug 6/19