



Date: August 10, 2019

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : Financial Results For the year ended June 30, 2017

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday August 10, 2019 at 12:00 Noon. at the Company's registered office recommended the following:

(1) CASH DIVIDEND
NIL

(2) BONUS SHARES
NIL

(3) RIGHT SHARES
NIL

The financial results of the Company are as follows:

	Profit and Loss Account	
	June 30, 2017	June 30, 2016
	(Rupees)	(Rupees)
Sales and Services - Net	382,388,500	269,911,191
Cost of sales	(452,378,687)	(398,059,575)
Gross Loss	(69,990,187)	(128,148,384)
OPERATING EXPENSES		
Administration	(28,134,273)	(14,103,004)
Selling & distribution	(349,892)	-
Operating Loss	(28,484,165)	(14,103,004)
Financial cost	(98,474,352)	(142,251,388)
	(988)	(4,567)
	(98,475,340)	(142,255,955)
Other income	-	-
Loss before taxation	(98,475,340)	(142,255,955)
Provision for Taxation		
Current	(3,823,885)	8,511,255
Prior Year	-	-
	(3,823,885)	8,511,255
Loss after taxation	(102,299,225)	(133,744,700)
Unappropriated (Loss) brought forward	(2,293,920,615)	(2,229,159,423)
	(2,396,219,840)	(2,362,904,123)
Transfer from surplus on revaluation of fixed assets		
Current year	61,841,580	68,438,928
Actuarial gain on defined benefit obligation-net of tax	386,910	544,580
Unappropriated Loss carried forward	(2,333,991,350)	(2,293,920,615)
Loss per share	(4.23)	(5.53)

*The above nil entitlement will be paid to the shareholders whose names will appear in the Register of Members on August 02, 2019.

The Share Transfer Books of the Company will be closed from August 03, 2019 to August 10, 2019 (both days inclusive). Transfers received at the share registrar of the Company M/s F.D. Registrar Services (SMC-Pvt.) Limited, 7th Floor, Saima Trade Tower A, I.I. Chundrigar Road, Karachi at the close of business on August 3, 2019 will be treated in time for the purpose of above entitlement to

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Nina Industries Limited

Fayyaz Karim
Chief Financial Officer

16/8/19
9:49
9:53