

## Mandviwalla MAUSER Plastic Industries Limited

Ref: PSX/220819

August 22, 2019

Mr. Hafiz Maqsood Munshi,
Manager,
Companies & Securities Compliance –RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject:

Non-Compliances of PSX Regulation

Dear Sir,

With reference to your letter No. PSX/C-728-3375 dated July 31, 2019 on the subject matter.

As we earlier assure PSX, that the company is taking corrective measures for fulfillment of all relevant requirements and we are in the process of revving of the Company and resume normal business again, in this regard we send applications and letter to Securities and Exchange Commission of Pakistan and request for Board of Investment to corporate to revive our company (We are enclosing herewith the copies of the letters sent to SECP and BOI) and we are again assure you we will be filing our company returns in a timely manner and maintain all regulatory requirements in order.

Your cooperation regarding above matter will be highly appreciated.

Thanking You,

Hina Ambreen Company Secretary

Head Office: Mandviwalla Building, Old Queens Road, Karachi-74000 Pakistan.

Phone No.

: (92-21) 32441116-9 (4 Lines) Fax : (92-21) 32441276

E-Mail

: mmpil@cyber.net.pk Website : www.mandviwallamauser.com : C-5, Uthal Industrial Estate, Uthal, Baluchistan, Pakistan.

Factory Phone

: (92-853) 610333 Fax : (92-853) 610393



## Mandviwalla MAUSER Plastic Industries Limited

August 22, 2019

Ref: R-BOI-2208

The Chairman,
Board of Investment,
06th Floor, Kohsar Block,
Pak Secretariat,
Islamabad. 44000

Sub:

Revival of our Company (Mandviwalla MAUSER Plastic Industries Limited).

Dear Sir,

We write with reference to the application dated August 05, 2019 (Copy attached) submitted in Securities & Commission of Pakistan.

We would like to inform you that our Company had been facing several issues to operate our factory situated in Uthal Balochistan. Our main problem was the continuity of power supply from K-Electric in that area and erratic fluctuations that effected our ability to have normal production. We were not able to switch to gas generation, as an alternate, since there was no gas supply in that area. Secondly, was the worsening of the security situation in that area that forced us to close our company's operation in March 2013. Due to the non-viable environment and remote location no business was being conducted except recoveries, contributions /injection of funds from directors and payment to the creditors.

As of now, we are in the process of reviving our Company and resume normal business again and we have shifted our Plant and Machinery from Uthal, Balochistan to Port Qasim in Karachi.

We would request you to kindly consider the position of our Company and we require your support as Board of Investment to help us in the revival of our company. This is also in line with the initiative of the current Government to create jobs and business activity the country.

Your cooperation regarding above matter will be highly appreciated.

Yours faithfully,

Hina Ambreen Company Secretary

Head Office: Mandviwalla Building, Old Queens Road, Karachi-74000 Pakistan.

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## Mandviwalla MAUSER Plastic Industries Limited

August 16, 2019

Ref: Notice-2019/160819

Mr. Abid Hussain, Executive Director, Securities and Exchange Commission of Pakistan, Company Law Division, NIC Building, 63 Jinnah Avenue, Islamabad.

Subject:

Show Cause Notice dated November 15, 2017 under Section 304 read with Section 301 of the Companies Act, 2017

Show Cause Notice dated January 02, 2019 under Section 158 &

161 read with Section 169 of the Companies Act, 2017

(iii) Show Cause Notice dated April 17, 2019 under Section 132 read with

Section 479 of the Companies Act, 2017

(iiii Show Cause Notice dated April 17, 2019 under Section 237 read

with Section 479 of the Companies Act, 2017

Dear Sir,

With reference to your Notice No. CSD/ ARN/130/2015-90 dated July 23, 2019 and hearing held on July 31, 2019 in your Islamabad office.

As per your instructions, we are submitting herewith the following documents-

Accounts for the year ended 2016, 2017 and 2018.

2. Replies of Notice to Securities & Exchange Commisssion of Pakistan.

3. Notices of Annual General Meeting for the year 2016, 2017 and 2018.

4. Form and Annual returns for the year 2016, 2017 and 2018

Letter and courier receipts for submission of accounts.

Copies of No Objection Certificate for shifting of Plant & Machinery.

7. Plan & Pictures of Shifting of Plant and Machinery.

As of now, we are in the process of reviving our Company and resume normal business again. We will be filling our company returns in a timely manner and maintain all regulatory requirements in order.

In view of the above, we request you to kindly consider the position of our Company and condone any penalties at this time.

Your cooperation in the revival of our Company would be highly appreciated.

Thanking You,

Hina Am Company

Head Office: Mandviwalla Building, Old Queens Road, Karachi-74000 Pakistan.

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