

Haji Mohammad Ismail Mills Limited

409 Commerce Centre, Hasrat Mohani Road, Karachi- 74200

Tel:32638521-3 E.mail:info@hmiml.com, website:www.hmiml.com

Karachi: Oct.23, 2019

Mr.Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Ltd.,
Stock Exchange Bldg.,
Stock Exchange Road,
Karachi.



Sub: Independent Auditors' Report for the year ended June 30,2019

Dear Sir,

Please refer to your letters No.PSX /Gen-5167 and 5276 dated 14th and 22nd October, 2019.

We have to state that:

1. Company's winding up petition was filed by the SECP in the High Court of Sindh during the year 2017.
2. Pakistan Stock Exchange suspended Trading of company's shares during Nov.2017
3. We are defending the case in the High Court of Sindh.

Detailed explanation has been given in the Directors' Report to the Members attached with the audited financial statements for the year ended 30th June, 2019.

The matter is still subjudice before the High Court of Sindh. Any adverse action shall be treated as pressure on the company and on its management and interference in the Court proceedings under Article 204(2) (a) and (c) of the Constitution of Pakistan.

Yours truly
for Haji Mohammad Ismail Mills Ltd


Company Secretary