

LANDMARK SPINNING INDUSTRIES LIMITED

Mr. Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance –RAD
Pakistan Stock Exchange Limited
Karachi.

Subject: NON –COMPLIANCE OF PSX REGULATIONS

Dear Sir,

This is with reference of your letter dated 26TH August 2019, and telephonically discussion, it is confirmed you that a re-valuation was conducted by M/S. Sipra & Company (pvt) Ltd at their report dated 29/6/2019 (Copy Attached) and accordingly we are in contact with the Chartered Accountants Firm of category A or B of SBP list M/s. Parker Randall A.J.S as per the regulations of Pakistan Stock Exchange 5.13.1.

The Chartered Accountants firm pointed out that the Regulations in 5.13.1 in their Explanation required that the Intrinsic certificate based on the report should not be later than 3 months, so it is again we are in follow up with Revaluer for their revisit and issuance of revise report in current dates.

Considering the requirements of the PSX Regulations, it will be required further 20 days to do all these formalities and so accordingly we will submit the required documents toward the De- Listing.

Your cooperation in this regard is highly appreciated.

Thanking You

Yours Faithfully
For LANDMARK SPINNING INDUSTRIES LIMITED

Company Secretary
DATED 28/10/2019

