

Reference: RHZ/ADV/AL/J&P/001/19

Date: November 26th, 2019

Attention:

Hafiz Maqsood Munshi ✓
Manager
Companies & Securities Compliance - RAD
Pakistan Stock Exchange (**PSX**)
Karachi.

SUBJECT: CHANGE OF MANAGEMENT AND REQUEST TO ALLOW TRANSFER OF EXISTING SPONSOR SHARES TO THE NEW SPONSORS.

Respected Sir,

We write on behalf of and on instructions from our client Johnson & Phillips Pakistan Limited, (hereinafter referred to as "**our client(s)**" or the "**Company**" and where the context requires will be deemed to include its successors-in interest, administrators and permitted assigns) based in Karachi, Pakistan.

It is a matter of fact that the shares of the Sponsors, Directors, & Senior Management of the Company have been frozen through PSX's letters to Central Depository Company of Pakistan Limited (**CDC**) and C&K Management Associates Private Limited (**C&K**) under regulation 5.11.1(i) of the PSX Regulations (the "**Regulations**").

It is a matter of public record that the management of the Company has been taken over by the new sponsors and all the requirements and approvals have been obtained from the Securities & Exchange Commission of Pakistan (**SECP**).

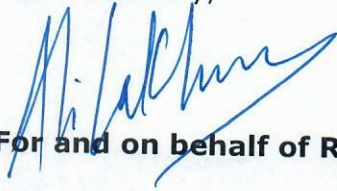
In light of the proviso of regulation 5.11.2(b) of the Regulations, which is reproduced below, and to give effect to the takeover, we humbly request you to allow the transfer of said blocked shares to the new sponsor.

Provided that in case of change of management/ revival of the company, the Exchange may request CDC/ Registrar to allow transfer of such blocked shares to any other person(s) in the same form upon submission of a valid scheme of revival including supporting documents and agreements to the Exchange.

We are enclosing the revival plan and the supporting documents (i.e. the copies of executed Share Purchase Agreement (**SPA**) and the related addendum).

We would be grateful for your timely action in this regard and should you require any further information in the aforesaid matter, please do not hesitate to reach out.

Yours sincerely,



For and on behalf of Reanda Haroon Zakaria Associates

Enclosed

- ✓ *Business Revival Plan (which includes the SPA)*

Copy to:

1. CEO - Johnson & Phillips Pakistan Limited