

JAHANGIR SIDDIQUI & CO. LTD.
 TERM FINANCE CERTIFICATE (ISSUE DATE: APRIL 08, 2014)
 DETAILS OF FINAL (10th) REDEMPTION
 SIX MONTHS ENDED ON APRIL 08, 2019



Annexure - A

S. NO.	NAME OF TFC HOLDER	PRINCIPAL PAYMENT	PROFIT @ 10.76% p.a.	REDEMPTION VALUE	INCOME TAX DEDUCTED	NET PAYMENT
1	ALLIED BANK LIMITED	32,812,500.00	1,760,476.03	34,572,976.03	-	34,572,976.03
2	PAK LIBYA HOLDING COMPANY (PVT.) LIMITED	8,750,000.00	469,460.27	9,219,460.27	-	9,219,460.27
3	TRUSTEES ROCHE PAK LTD. MANG. STAFF PEN. FD	875,000.00	46,946.03	921,946.03	-	921,946.03
4	TRUSTEES ROCHE PAK LTD. EMP. PROV FUND	700,000.00	37,556.82	737,556.82	-	737,556.82
5	TRUSTEES ROCHE PAK LTD. MAN. STAFF GR. FND	875,000.00	46,946.03	921,946.03	-	921,946.03
6	TRUSTEES - JS BANK LIMITED STAFF PROVIDENT FUND	8,750,000.00	469,460.27	9,219,460.27	46,946.00	9,172,514.27
7	TRUSTEES OF PAKISTAN MOBILE COMMUNICATION LTD-PROVIDENT FUND	18,200,000.00	976,477.37	19,176,477.37	97,648.00	19,078,829.37
8	TRUSTEES OF PVT. POWER INFRASTR. BRD. EMPLOYEES GRATU. FUND	8,750,000.00	469,460.27	9,219,460.27	46,946.00	9,172,514.27
9	JS GLOBAL CAPITAL LIMITED	5,250,000.00	281,676.16	5,531,676.16	28,168.00	5,503,508.16
10	TRUSTEE - JS BANK LIMITED STAFF PROVIDENT FUND	437,500.00	23,473.01	460,973.01	2,347.00	458,626.01
11	TRUSTEE-JS GLOBAL CAPITAL LIMITED STAFF PROVIDENT FUND	350,000.00	18,778.41	368,778.41	-	368,778.41
12	TRUSTEE-JSCL STAFF PROVIDENT FUND	437,500.00	23,473.01	460,973.01	-	460,973.01
13	CDC - TRUSTEE NAFA INCOME OPPORTUNITY FUND	13,125,000.00	704,190.41	13,829,190.41	-	13,829,190.41
14	THE BANK OF PUNJAB, TREASURY DIVISION.	4,375,000.00	234,730.14	4,609,730.14	-	4,609,730.14
15	PAIR INVESTMENT COMPANY LIMITED	17,500,000.00	938,920.55	18,438,920.55	-	18,438,920.55
16	CDC - TRUSTEE NAFA INCOME FUND	4,375,000.00	234,730.14	4,609,730.14	-	4,609,730.14
17	CDC - TRUSTEE NAFA PENSION FUND DEBT SUB-FUND ACCOUNT	4,375,000.00	234,730.14	4,609,730.14	-	4,609,730.14
18	KHADIM ALI SHAH BUKHARI SECURITIES (PRIVATE) LIMITED	1,312,500.00	70,419.05	1,382,919.05	7,042.00	1,375,877.05
	TOTAL	131,250,000.00	7,041,904.11	138,291,904.11	229,097.00	138,062,807.11

Chief Financial Officer



AC/HAB/794/19
15 April 2019

Mr. Hasan Shahid
Company Secretary
Jahangir Siddiqui & Co. Limited (the Company)
20th Floor, The Centre
Plot No.28, SB-5,
Abdullah Haroon Road,
Saddar, Karachi - 74400

Dear Sir

**AGREED-UPON PROCEDURES REPORT ON FULL AND FINAL PAYMENT
TO TERM FINANCE CERTIFICATE (TFC) HOLDERS AGAINST EIGHTH
ISSUE OF TFC JAHANGIR SIDDIQUI & CO. LIMITED (the TFC)
ISSUED ON 08 APRIL 2014 BEARING SYMBOL JSTFC7**

Reference is made to our Engagement Letter No. AC/HAB/785/19 dated 08 April 2019, in respect of full and final payment to the TFC Holders. Our engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed upon procedures engagements. These procedures were performed solely to issue a confirmation of the payment to the TFC holders of the Company for onward submission to Central Depository Company of Pakistan Limited (CDC) and the Pakistan Stock Exchange Limited (PSX).

Accordingly, we being the statutory auditors of the Company, have performed the following procedures as agreed with you:

- examination of the TFC holders' agreement and register; and
- verification of net payments to TFC holders, on a test basis, through examination of the relevant bank statements.

Based on the above procedures, we report that, the Company has redeemed the balance principal amount and the mark-up thereon, of the TFC amounting to Rs.138,062,807.11 being the final redemption payment against the TFCs of the Company issued on 08 April 2014 pursuant to the maturity of the TFC dated 08 April 2019 (see Annexure 'A' for details).

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any opinion on the above referred amount paid to the TFC holders.



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Had we performed additional procedures or had we performed an audit or review of the payments made to TFC holders in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties other than the CDC and PSX.

Yours faithfully



SAS:HAB:MA.