



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi
Phones: 111-001-122

PSX/N-1602

NOTICE

December 12, 2019

DISCLOSURE OF PRICE SENSITIVE / MATERIAL INFORMATION BY THE LISTED COMPANIES AND ISSUERS OF LISTED SECURITIES

It is hereby informed that under clause 5.6.1.(a) of PSX Regulations, all Listed Companies are required to immediately disseminate to the Commission and the Exchange all price-sensitive information relating to the business and other affairs of the listed Company that may affect the market price of its shares in the manner prescribed by the Exchange from time to time. The same is required to be communicated to the Exchange prior to its release to any other person or print / electronic media.

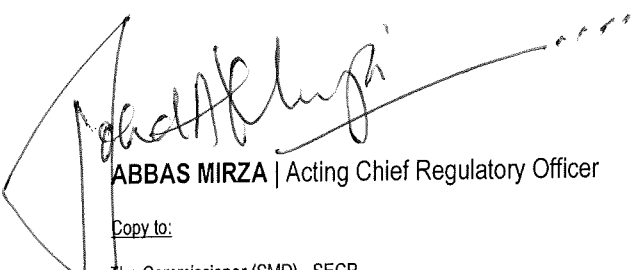
Furthermore, your attention is invited to clause 5.6.1.(b) of PSX Regulations, whereby if a listed Company becomes aware or is made aware of any rumor or report containing material information that is likely to affect market price of its listed Securities or trading volume, which is in any form whatsoever and howsoever, including that of being broadcasted/presented through the electronic media and not limited to an article/news or otherwise, published in a newspaper, newswire, magazine, or any other publication, the Company is required to clarify / confirm or deny the rumor or false information and set forth the facts sufficient to clarify the same in writing to the Exchange, within one (1) day of such publication / broadcast. In the event that the Exchange enquires from the Issuer concerning unusual movements in the price or trading volume of its Securities or any related matters, the Issuer shall respond promptly to the Exchange by giving sufficient information as is available to the Issuer in order to clarify its position.

In view of the above and as required under clause 5.6.1.(a) and 5.6.1.(b) of PSX Regulations, all listed companies are hereby strictly advised to:

- i. ensure that material / price sensitive information is immediately shared with market participants through PUCARS, prior to its release to any other person or print / electronic / social media.
- ii. be cognizant of the rumors or false information about their companies, if any.
- iii. exercise due care while dealing / interacting with print / electronic media and or any public gathering / conference etc.
- iv. clarify / confirm or deny the rumor or false information and set forth the facts sufficient to clarify the same in writing to the Exchange, within one (1) day of such publication / broadcast.
- v. respond promptly to the Exchange by giving sufficient information regarding unusual movements in the price or trading volume in order to clarify its position.
- vi. ensure timely compliance of all the regulatory requirements.

Please note that every listed Company or its Executives or its Director(s) or a person acting on its behalf are required to comply with the above, failing which shall attract initiation of punitive proceedings under the relevant provision(s) of PSX Regulations. Moreover, without limiting the generality of the above referred Regulations all listed companies are required to comply with all obligations and requirements as prescribed under applicable regulatory framework including the Companies Act, 2017, the Securities Act, 2015 and the regulations framed thereunder.

All concerned are requested to note the above.


ABBAS MIRZA | Acting Chief Regulatory Officer

Copy to:

The Commissioner (SMD) - SECP
The Executive Director (PRDD) - SMD
The Executive Director (CSD) - SECP
The Acting Chief Executive Officer - PSX
All Departmental Heads - PSX
PSX Notice Board and Website