



**PICIC Insurance Limited**  
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January 28, 2020

Mr. Hafiz Maqsood Munshi,  
Manager – Companies & Securities Compliance-RAD,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sub: **Compliance deadline**

Dear Sir,

We are giving below the monthly update on the merger proceeding as required:

*The merger petition came up for hearing on January 27, 2020 before the Honourable Judge of the Sind High Court, Justice Junaid Ghaffar. Due to shortage of time (court being discharged early) the hearing was adjourned to February 24, 2020. We will once again update PSX after the February 24<sup>th</sup>*

Thanking you for your cooperation.

Best regards,

  
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Moiz Ali  
Chief Executive Officer