



# SCHÖN TEXTILES LTD

February 21, 2020

**Hafiz Maqsood Munshi**  
Manager  
Companies & Securities Compliance-RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi-74000

Sub: **Suspension of Trading in the Shares of SCHÖN TEXTILES LIMITED**

Dear Sir,

Please refer to your letter no. PSX/Gen-651 dated February 19, 2020 on the above mentioned subject, enclosing a copy of PSX Notice No. PSX/N-215 dated February 19, 2020 regarding suspension in the trading of shares of SCHÖN TEXTILES LIMITED for another 60 days effective from February 20, 2020.

In this context you are requested to refer to our Chief Executive's earlier letter dated January 16, 2015 wherein it was stated that after passing of Liquidation Orders by High Court of Sindh on 10-03-2005 and its suspension on 23-02-2010 for 2 years, a final decision of the High Court, whether to allow the Company to operate as a going concern or alternately Liquidate it, are pending decision before the High Court in a Petition No. JM 54/2003 filed by the Additional Registrar of Companies, SECP.

The status of the Liquidation Case No. JM 54 of 2003 is that the case was last fixed on February 19, 2020, to consider a settlement proposal submitted by us with consent of SECP so that Liquidation Orders are revoked. No proceedings on last date due to lawyers general adjournment and next date has fixed by the Roaster High Court .

We will keep you informed of the progress in the Court case and impact of a final Court decision, on shares trading on Stock Exchange.

Thanking you,

For Schön Textiles Limited

**Company Secretary**



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24/2