

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

March 11, 2020

Hafiz Maqsood Munshi
Manager Companies & Securities Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Non-Compliance of Clause 5.11.1.(b) & (i) of PSX Regulations

Dear Sir,

We are writing with reference to your letter number PSX/Gen-533 dated February 12, 2020 wherein you have advised us to provide you certain documents concerning the change in the principal line of business.

In this regard we are pleased to provide you the followings;

1. Three sets of certified copies of Memorandum and Articles of Association of the Company regarding the change in the principal line of business and name of the Company
2. Certificate from the Statutory Auditor of the Company that as per the amended Memorandum and Articles of Association of the Company, the source of revenue of the Company falls under the principal line of business as defined under Section 27 of the Companies Act, 2017

Thanking you

Yours truly,
For Pervez Ahmed Consultancy Services Limited



Rizwan Atta
Company Secretary

Hafiz Maqsood Munshi,
Manager Companies and Securities Compliance - RAD
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

March 09, 2020

Dear Sir,

**PERVEZ AHMED CONSULTANCY SERVICES LIMITED
AUDITORS' CERTIFICATE ON PRINCIPAL LINE OF BUSINESS**

Based on examination of records provided to us by the management of Pervez Ahmed Consultancy Services Limited ['the Company'] and to the best of our information and according to the explanations given to us, we confirm that nothing has come to our attention that cause us to believe that the source of revenue recognized by the Company in its interim financial information for the six month period ended December 31, 2019 does not fall under the principal line of business of the Company as per its memorandum of association.


RAHMAN SARFARAZ RAHIM IQBAL RAFIQ
Chartered Accountants

