



# SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The Manager,  
Companies & Securities Compliance-RAD – PSX  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Date: March 14, 2020

Subject: Non-Compliance of PSX Regulation No. 5.11.1.(b) & (l) by Sajjad Textile Mills Limited

Dear Sir,

Reference to your Notice # PSX/N-1186 and subsequent letter # PSX/Gen-6020 regarding the captioned subject, in this connection we wish to inform you that:

Please note that implementation on business plan was dependent on availability of liquidity from sale proceed of assets. Assets of the Company are still not sold due to non-availability of reasonable buyer. Management is trying to find reasonable buyer and after the sale of the assets and paying off partial liabilities, we will start implementation on approved alternate business plan.

Presently process of delisting is underway; shareholders of the Company in Extraordinary General Meeting of members of the Company held on 7th March, 2020 have approved the voluntary delisting of Sajjad Textile Mills Limited from Pakistan Stock Exchange Limited through buy-back of shares from minority shareholders at Rs.25/- per share as approved by Pakistan Stock Exchange Limited. Copy of the said Extraordinary General Meeting is enclosed for your information and record.

Thanks and regards.

For Sajjad Textile Mills Limited

Chief Executive

C.C. to: The Director – Securities Market Division  
The Director – Company Law Division  
The General Manager Operations – PSX

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E-mail: info@sajjadtextile.com Website: www.sajjadtextile.com  
Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur.

16/3/20



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**CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY SHAREHOLDERS IN EXTRA ORDINARY GENERAL MEETING ON MARCH 7, 2020.**

**"RESOLVED THAT** the Sponsors of Sajjad Textile Mills Limited be and are hereby authorized to purchase Ordinary Shares of the Company held by the minority shareholders at minimum purchase price of PKR. 25/- per share as determined by Pakistan Stock Exchange Limited, from the shareholders other than the sponsors and their relatives for the purpose of Voluntary Delisting of the Company from the Pakistan Stock Exchange Limited.

**"RESOLVED FURTHER THAT** the Chief Executive Officer and the Company Secretary be and are hereby authorized singly to take all the steps necessary for the purpose."

**For Sajjad Textile Mills Limited**

  
**Company Secretary**

Head Office: 19-B, Zafar Ali Road, Gulberg V, Lahore. Ph: +92-42-35775501-03 Fax: +92-42-35711526

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