



Shaping Tomorrow

March 24, 2020

Mr. Muhammad Ghufan  
Dy. General Manager – Companies Affairs  
Pakistan Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Bldg.,  
Stock Exchange Road,  
KARACHI-74000.

**RE: SALE OF SHARES BY DIRECTOR(S)**

Dear Sir;

With reference to your Listing Regulation No. 5.6.1.(d) of the Pakistan Stock Exchange.

We hereby inform you that Mr. Mustapha A. Chinoy, Director – International Steels Limited has sold =1,705,000= shares of the Company (ISL) as detailed below:

<u>Date</u>	<u>No. of Shares</u>	<u>Rate / Share</u>	<u>Form of Shares</u>	<u>Nature of Transaction</u>
20-03-2020	1,705,000	37.9087	CDC	Through Member Stock Exchange

Thanking you,

Yours faithfully,  
For INTERNATIONAL STEELS LTD.,

M. IRFAN BHATTI  
Company Secretary