

27 March 2020
Ref: ASL/PSX/0166/2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Suspension of Company's Operations due to COVID - 19

Dear Sir,

In accordance with the requirements of the Rule Book of the Pakistan Stock Exchange Limited (PSX) and the applicable provisions of the Securities Act, 2015, Amreli Steels Limited (" the Company") hereby conveys the following information:

In view of the directives issued by the Government of Sindh on 22 March 2020 regarding complete lockdown as a measure to contain outbreak of COVID-19 pandemic, the management of the Company, abiding by the Order, has temporarily suspended all its operations with effect from 23 March 2020 till further notice. The Company shall inform the PSX as soon as its operational activities are resumed.

The above information may kindly be disseminated amongst the TRE Certificate Holders of the PSX accordingly.

Yours sincerely,



Adnan Abdul Ghaffar
Company Secretary

c.c.:
The Director (Enforcement Department)
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue, Blue Area
Islamabad