This is to inform all the shareholders that ICI Omicron B.V.,
the majority shareholders of Akzo Nobel Pakistan Limited
the Company has decided to purchase all the shares of
the Company held by others. The shareholders of the
Company passed a special resolution for de-listing of the
Company from the Pakistan Stock Exchange at the
Extraordinary General Meeting held on 13 April 2020. Copy
of Special Resolution is being published on PUCAR system
and a hard copy of the same is being dispatched through
courier. Considering the ongoing COVID-19 / lockdown
situation, in case of any delay in receipt of the hard copy of
the Special Resolution, members requiring a copy through e-
transmission will get the resolution and the terms and
conditions via email upon request @ salma.haque@acerx@
akzonobel.com

Below are the set out terms, conditions and procedures for
purchase of the shares of the Company by ICI Omicron B.V.

1. ICI Omicron B.V. is offering to buy the shares of the
Company at a price of Rs. 270 per share. This purchase
price has also been approved by the Pakistan Stock
Exchange Limited in accordance with its Regulations

2. The share purchase offer will be valid from 20 April
2020 to 18 June both days inclusive. After this period, it
is intended that the Company will be delisted from the
Pakistan Stock Exchange Limited.

3. This offer is valid for all shareholders of the company
(i.e., those shareholders holding physical share
certificates and those shareholders whose shares are
held as book-entry security in the Central Depository
System of the Central Depository Company of Pakistan
Limited (CDC)).

4. In order to avail the offer, shareholders need to send (by
either Registered mail or courier service) or personally
take the following documents to our authorized
Purchase Agent [Arif Habib Limited, Arif Habib Centre
23, M.T. Khan Road, Karachi, +92 21 111 245 111, +92
21 32489851]

A. Physical Shares

I. For registered Shareholders:
   - Shares certificates with verified transfer deeds.

II. For shareholders with open transfer deeds:
   - Share certificates with verified transfer deeds.
   - Copy of National Identity Card of the person
     who owns the shares.

III. Arif Habib Limited will issue a receipt in exchange
    for the above documents. Once the share
certificates, transfer deeds and other documents
have been verified by the Company’s Shares
Department/Registrar, [FAMCO Associates (P.I.)
Ltd., B-F, Hurshie, Block 11, F-E.C.I.S., Shahrah-e-
Faisal, Karachi, Phone: +92 21 34380101-5, e-
mail: info.shares@famco.com shareholders will be
requested to collect payment for their shares at the
rate of Rs. 270 per share from the TREG Holder’s
commission from Arif Habib Limited.
   - Payment to the shareholders will be made
     within three weeks of the date of issuance of
     the receipt.

B. Shares through the CDC

The Purchase Agent would purchase the shares
through Karachi Automated Trading System (KATS).
Payment to sellers will be made as per the Clearing
Schedule notified by the Pakistan Stock Exchange.

Muhammad Ali Murtaza
Acting Company Secretary
Lahore 20 April 2020